BUSINESS EVENTS DIRECT LIMITED

COMPANY REGISTERED NO: 03810721

REPORT AND FINANCIAL STATEMENTS

31st July 2000



DIRECTORS:	Y A Juman
SECRETARY:	D S Pearce
BANKERS:	Lloyds TSB Bank PLC 30 Market Place Brackley
REGISTERED OFFICE:	398 Worting Road Basingstoke Hampshire RG22 5EA

BALANCE SHEET AS AT 31st JULY 2000

	Notes	31ST JULY 2000 £	£
FIXED ASSETS			
Tangible Assets	2		898
CURRENT ASSETS			
Debtors		4823	
Cash & Short Term Funds		82	
		4905	
CREDITORS: amounts falling due within one year		1885	
Accruals and deferred income		2730	
		4615	
NET CURRENT ASSETS			290
NET ASSETS			1188
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Share Premium Account			100
Profit & Loss Account			88
SHAREHOLDERS' FUNDS - EQUITY	4		1188

The notes on pages 4 to 5 form part of these financial statements.

For the period ended 31st July 2000 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
The directors acknowledge their responsibility for:
i. ensuring the company keeps accounting records which comply with section 221; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 18th May 2001 and signed on its behalf by:

Y A JUMAN
Director

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

b) Depreciation

Depreciation and amortisation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Computers - 20% on cost

2 TANGIBLE FIXED ASSETS

	Computers
	£
COST	
21st July 1999	0
Additions	1,100
At 31st July 2000	1,100
DEPRECIATION	
21st July 1999	0
Charge for the Year	202
At 31st July 2000	202
NET BOOK VALUE	
At 31st July 2000	898

There are no assets being purchased under hire purchase agreements or finance leases.

3 SHARE CAPITAL

	2000
	£
Authorised	
100,000 Ordinary Shares of £0.05 each	5,000
	£
Allotted, called up and fully paid	
20,000 Ordinary Shares of £0.05	1,000

4 DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests were:

	Ordinary Shares of 5p Each
	£
Y A JUMAN	19,999

5 CAPITAL COMMITMENTS

The total amount of capital commitments contracted for, but not provided for, at the balance sheet date is £NIL.