

Company Registration No. 03806921 (England and Wales)

DIALGREEN ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

DIALGREEN ESTATES LIMITED

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DIALGREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	12,934,783		12,932,100	
Current assets					
Debtors		504,400		509,765	
Cash at bank and in hand		217,548		238,148	
		<u>721,948</u>		<u>747,913</u>	
Creditors: amounts falling due within one year		<u>(121,353)</u>		<u>(266,665)</u>	
Net current assets		600,595		481,248	
Total assets less current liabilities		<u>13,535,378</u>		<u>13,413,348</u>	
Creditors: amounts falling due after more than one year	3	(4,026,998)		(4,151,948)	
Provisions for liabilities		<u>(3,240)</u>		<u>(2,987)</u>	
		<u>9,505,140</u>		<u>9,258,413</u>	
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		8,441,397		8,441,397	
Profit and loss account		1,063,643		816,916	
Shareholders' funds		<u>9,505,140</u>		<u>9,258,413</u>	

DIALGREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2017

Mr Francis Burke
Director

Company Registration No. 03806921

DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 November 2015	12,997,511
Additions	5,585

At 31 October 2016	13,003,096
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Depreciation

At 1 November 2015	65,411
Charge for the year	2,902

At 31 October 2016	68,313
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Net book value

At 31 October 2016	12,934,783
At 31 October 2015	12,932,100

3 Creditors: amounts falling due after more than one year

2016	2015
£	£

Analysis of loans repayable in more than five years

4 Share capital

2016	2015
£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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