Company Registration No 3806921 (England and Wales)

DIALGREEN ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

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DIALGREEN ESTATES LIMITED

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DIALGREEN ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO DIALGREEN ESTATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of DIALGREEN ESTATES LIMITED for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Evans Mockler Limited

Evans Mockler Limited

Chartered Certified Accountants
Registered Auditor

Highstone House
165 High Street
Barnet, Herts
EN5 5SU

DIALGREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		6,123,453		6,118,602
Current assets					
Debtors		29,099		8,200	
Cash at bank and in hand		35		95	
		29,134		8,295	
Creditors. amounts falling due within one year		(127,718)		(717,604)	
Net current liabilities			(98,584)		(709,309)
Total assets less current liabilities			6,024,869		5,409,293
Creditors. amounts falling due after more than one year			(4,208,805)		(3,690,842)
			1,816,064		1,718,451
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			1,530,817		1,530,816
Profit and loss account			285,147		187,535
Shareholders' funds			1,816,064		1,718,451

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18.3.08

F Burke
Director

DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis Other tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2006	6,128,494
Additions	12,935
At 31 July 2007	6,141,429
Depreciation	
At 1 August 2006	9,890
Charge for the year	8,086
At 31 July 2007	17,976
Net book value	
At 31 July 2007	6,123,453
At 31 July 2006	6,118,602

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100