

DIALGREEN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



DIALGREEN ESTATES LIMITED

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DIALGREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		1,844,504		1,846,005
Current assets					
Stocks		814,626		761,711	
Debtors		7,876		17,878	
Cash at bank and in hand		312		898	
		822,814		780,487	
Creditors: amounts falling due within one year		(176,175)		(140,050)	
Net current assets			646,639		640,437
Total assets less current liabilities			2,491,143		2,486,442
Creditors: amounts falling due after more than one year	3		(1,334,648)		(1,379,902)
			1,156,495		1,106,540
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			975,791		975,791
Profit and loss account			180,604		130,649
Shareholders' funds			1,156,495		1,106,540

DIALGREEN ESTATES LIMITED

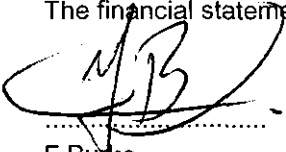
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13.11.04


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F Burke
Director

DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2003 & at 31 July 2004	1,851,174
Depreciation	
At 1 August 2003	5,169
Charge for the year	1,501
At 31 July 2004	6,670
Net book value	
At 31 July 2004	1,844,504
At 31 July 2003	1,846,005

3 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	428,149	560,339
Not wholly repayable within five years other than by instalments	890,883	819,637

DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

4	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>