

Company Registration No. 3806921 (England and Wales)

DIALGREEN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002



DIALGREEN ESTATES LIMITED

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DIALGREEN ESTATES LIMITED

AUDITORS' REPORT TO DIALGREEN ESTATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Michael Evans & Company

Michael Evans & Company

23 October 2002

Chartered Accountants
Registered Auditor

Highstone House, 165 High Street
Barnet
Hertfordshire
EN5 5SU

DIALGREEN ESTATES LIMITED

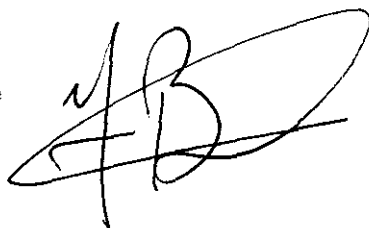
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		869,666		866,641
Current assets					
Stocks		664,653		587,930	
Debtors		10,274		5,298	
Cash at bank and in hand		1,036		2,000	
		<u>675,963</u>		<u>595,228</u>	
Creditors: amounts falling due within one year		<u>(959,579)</u>		<u>(916,280)</u>	
Net current liabilities			<u>(283,616)</u>		<u>(321,052)</u>
Total assets less current liabilities			586,050		545,589
Creditors: amounts falling due after more than one year	3		<u>(514,555)</u>		<u>(507,916)</u>
			<u>71,495</u>		<u>37,673</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			71,493		37,671
Shareholders' funds			<u>71,495</u>		<u>37,673</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23 October 2002

F J Burke
Director



DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2001	867,990
Additions	4,844
At 31 July 2002	872,834
Depreciation	
At 1 August 2001	1,349
Charge for the year	1,819
At 31 July 2002	3,168
Net book value	
At 31 July 2002	869,666
At 31 July 2001	866,641

3 Creditors: amounts falling due after more than one year	2002 £	2001 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	514,555	507,916

DIALGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2002

4	Share capital	2002 £	2001 £
	Authorised		
	- Ordinary shares of £ 1000 each	2	2
	Allotted, called up and fully paid		
	- Ordinary shares of £ 1000 each	2	2