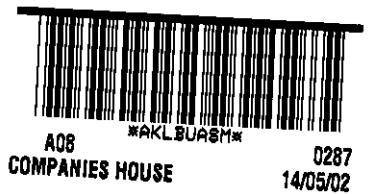


DIALGREEN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2000



DIALGREEN ESTATES LIMITED

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DIALGREEN ESTATES LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2000**

	Notes	2000 £	£
Fixed assets			
Tangible assets	2		721,852
Current assets			
Stocks		559,000	
Debtors		8,983	
		<u>567,983</u>	
Creditors: amounts falling due within one year		<u>(858,307)</u>	
Net current liabilities			<u>(290,324)</u>
Total assets less current liabilities			431,528
Creditors: amounts falling due after more than one year			(429,078)
			<u>2,450</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>2,448</u>
Shareholders' funds			<u>2,450</u>

DIALGREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2000

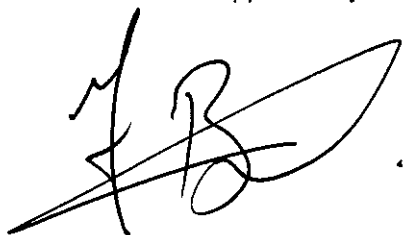
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 December 2001

F J Burke
Director

A handwritten signature in black ink, appearing to be 'F J Burke', written over a horizontal line.

DIALGREEN ESTATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2000****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 1999	-
Additions	722,390
At 31 July 2000	722,390
Depreciation	
At 1 August 1999	-
Charge for the year	538
At 31 July 2000	538
Net book value	
At 31 July 2000	721,852

3 Share capital

	2000 £
Authorised	
- Ordinary shares of £ 1000 each	2
Allotted, called up and fully paid	
- Ordinary shares of £ 1000 each	2