

BESPOKE CONSTRUCTION SERVICES LIMITED

**REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 13 JULY 1999 TO 31 JULY 2000**

REGISTERED NUMBER: 3806421



BESPOKE CONSTRUCTION SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 13 JULY 1999 TO 31 JULY 2000

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BESPOKE CONSTRUCTION SERVICES LIMITED

COMPANY INFORMATION **AT 31 JULY 2000**

DIRECTORS

M Bennett
S W Cummings

SECRETARY

M Bennett

REGISTERED OFFICE

1-3 High Street
Tettenhall
Wolverhampton
WV6 8RU

ACCOUNTANTS

Jackson Haslehurst
Chartered Accountants
15/17 Belwell Lane
Four Oaks
Sutton Coldfield
B74 4AA

PRINCIPAL BANKERS

National Westminster Bank Plc
Queens Square
Wolverhampton
WV1 1TR

BESPOKE CONSTRUCTION SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the period ended 31 July 2000.

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review was that of building contractors.

DATE OF INCORPORATION AND COMMENCEMENT OF TRADING

The company was incorporated on 13 July 1999, and commenced trading on 1 September 1999.

DIRECTORS AND THEIR INTERESTS

The directors in office in the period and their beneficial interests in the company at the balance sheet date (or on appointment if later) were as follows:

		Number of Shares 2000
M Bennett	Ordinary shares	2
S W Cummings		-
Directors appointed during the period:		
M Bennett	13 July 1999	
S W Cummings	13 July 1999	

DIRECTORS' RESPONSIBILITIES

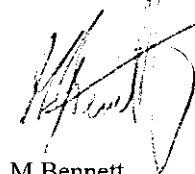
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



M Bennett
Secretary

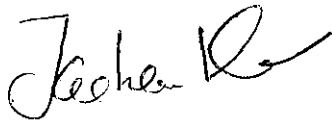
9 May 2001

BESPOKE CONSTRUCTION SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 July 2000 set out on pages 4 to 8 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Jackson Haslehurst
Chartered Accountants
15/17 Belwell Lane
Four Oaks
Sutton Coldfield
B74 4AA**

9 May 2001

BESPOKE CONSTRUCTION SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 13 JULY 1999 TO 31 JULY 2000

	Notes	2000 £
TURNOVER		448,999
Cost of sales		347,630
GROSS PROFIT		101,369
Administrative expenses		51,022
OPERATING PROFIT	2	50,347
Interest payable and similar charges		(575)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		49,772
Tax on profit on ordinary activities	4	(9,072)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		40,700

The notes on pages 6 to 8 form part of these financial statements.

BESPOKE CONSTRUCTION SERVICES LIMITED

BALANCE SHEET AT 31 JULY 2000

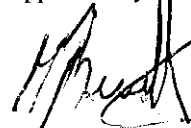
	Notes	£	2000 £
FIXED ASSETS			
Tangible assets	5		16,756
CURRENT ASSETS			
Stocks		76,976	
Debtors	6	97,455	
Cash at bank and in hand		400	
		<u>174,831</u>	
CREDITORS: amounts falling due within one year	7	(150,885)	
NET CURRENT ASSETS			23,946
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,702</u>
CAPITAL AND RESERVES			
Called up share capital	9		2
Profit and loss account	10		40,700
TOTAL SHAREHOLDERS' FUNDS			<u>40,702</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 9 May 2001 and signed on its behalf by:



M Bennett
Director

BESPOKE CONSTRUCTION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 13 JULY 1999 TO 31 JULY 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period, and was derived entirely within the UK.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	20% straight line
Office furniture and fittings	20% straight line
Motor vehicles	25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

2. OPERATING PROFIT

Operating profit is stated	2000
	£
After charging:	
Depreciation of fixed assets	2,511

3. INFORMATION ON DIRECTORS

	2000
	£
Directors' emoluments	
Emoluments	16,958

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000
	£
The taxation charge comprises:	
Corporation tax at 20%	9,072

BESPOKE CONSTRUCTION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 13 JULY 1999 TO 31 JULY 2000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
Cost:	
Additions	19,267
Depreciation:	
Charge for period	2,511
Net book value:	
At 31 July 2000	16,756

6. DEBTORS

	2000 £
Trade debtors	87,908
Other debtors	9,547
	97,455

7. CREDITORS: amounts falling due within one year

	2000 £
Bank loans and overdrafts	25,375
Trade creditors	96,935
Taxation and social security	17,477
Other creditors	11,098
	150,885

Bank overdrafts amounting to £25,375 are secured.

8. PROVISIONS FOR LIABILITIES AND CHARGES

	Not provided 2000 £	Provided 2000 £
Deferred tax is calculated at 20% analysed over the following timing differences:		
On the excess of capital allowances over depreciation	875	-

BESPOKE CONSTRUCTION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 13 JULY 1999 TO 31 JULY 2000

9. SHARE CAPITAL

	2000 £
Authorised:	
Equity interests:	
Ordinary shares of £1 each	1,000
Allotted, called up and fully paid:	
Equity interests:	
Ordinary shares of £1 each	2

10. PROFIT AND LOSS ACCOUNT

	2000 £
Profit for the period	40,700
Retained profit as at 31 July 2000	40,700

BESPOKE CONSTRUCTION SERVICES LIMITED

MANAGEMENT INFORMATION

**FOR THE PERIOD
FROM 13 JULY 1999 TO 31 JULY 2000**