Company Registration No. 3806321 (England and Wales)

AZTEC FINANCIAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001



A10 0463
COMPANIES HOUSE 10/10/02
COMPANIES HOUSE 18/09/02

AZTEC FINANCIAL LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

AZTEC FINANCIAL LIMITED

AUDITORS' REPORT TO AZTEC FINANCIAL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Simmons Gainsford

Simmons Gainsford

Chartered Accountants
Registered Auditor

1/10/02

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

AZTEC FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		26,027		32,455
Current assets					
Debtors		9,234		5,740	
Cash at bank and in hand		333,644		185,441	
		342,878		191,181	
Creditors: amounts falling due within one year		(276,640)		(191,963)	
Net current assets/(liabilities)			66,238		(782)
Total assets less current liabilities			92,265		31,673
Provisions for liabilities and charges			389		-
			92,654		31,673
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			91,654		30,673
Shareholders' funds			92,654		31,673

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3 August 2002

G D Hartnell
Director

R Gilbert
Director

AZTEC FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2001	43,273
Additions	2,248
At 31 December 2001	45,521
Depreciation	
At 1 January 2001	10,818
Charge for the year	8,676
At 31 December 2001	19,494
Net book value	
At 31 December 2001	26,027
At 31 December 2000	32,455

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	1,000	1,000