

Company Registration No. 3806321 (England and Wales)

AZTEC FINANCIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2000



AZTEC FINANCIAL LIMITED

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AZTEC FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£
Fixed assets			
Tangible assets	2		32,455
Current assets			
Debtors		5,740	
Cash at bank and in hand		185,441	
		<u>191,181</u>	
Creditors: amounts falling due within one year		<u>(191,963)</u>	
Net current liabilities			(782)
Total assets less current liabilities			<u>31,673</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>30,673</u>
Shareholders' funds			<u>31,673</u>

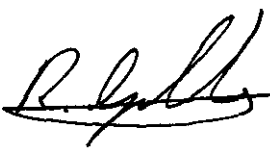
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 July 2001


G D Hartnell
Director


R Gilbert
Director

AZTEC FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 13 July 1999	-
Additions	43,273
At 31 December 2000	43,273
Depreciation	
At 13 July 1999	-
Charge for the period	10,818
At 31 December 2000	10,818
Net book value	
At 31 December 2000	32,455

AZTEC FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2000

3	Share capital	2000
		£
	Authorised	
	1,000 Ordinary shares of £ 1 each	1,000
		<u> </u>
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £ 1 each	1,000
		<u> </u>

During the period 1000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.