

Registration Number 3805521

**Firstbind Limited
Abbreviated Accounts
Year Ended 31 July 2002**



Firstbind Limited

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Firstbind Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Firstbind Limited**

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31 July 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Greenville
Jervis St
Ardee
Co. Louth, Republic of Ireland**


**M A Whately & Co.
Certified Accountants
Registered Auditors**

Firstbind Limited

**Abbreviated Balance Sheet
as at 31 July 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		521,344		407,281
Current Assets					
Debtors		1,436		-	
Cash at bank and in hand		9,342		20,001	
		<u>10,778</u>		<u>20,001</u>	
Creditors: amounts falling due within one year		<u>(303,233)</u>		<u>(252,304)</u>	
Net Current Liabilities			<u>(292,455)</u>		<u>(232,303)</u>
Total Assets Less Current Liabilities			228,889		174,978
Creditors: amounts falling due after more than one year			<u>(229,028)</u>		<u>(178,483)</u>
Deficiency of Assets			<u>(139)</u>		<u>(3,505)</u>
Capital and Reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(339)</u>		<u>(3,705)</u>
Shareholders' Funds			<u>(139)</u>		<u>(3,505)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Firstbind Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2002 and

(c) that we acknowledge our responsibilities for:

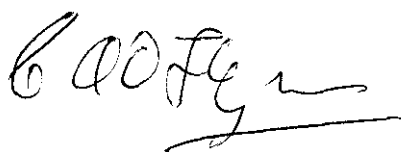
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

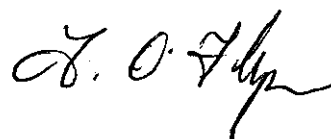
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 16 May 2003 and signed on its behalf by

Colman O' Flynn
Director



Florence O' Flynn
Director



The notes on pages 4 to 4 form an integral part of these financial statements.

Firstbind Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings - 2% Straight line

2. Fixed assets

Tangible fixed assets £

Cost

At 1 August 2001

423,516

Additions

125,000

At 31 July 2002

548,516

Depreciation

At 1 August 2001

16,235

Charge for year

10,937

At 31 July 2002

27,172

Net book values

At 31 July 2002

521,344

At 31 July 2001

407,281

3. Share capital

2002
£

2001
£

Authorised equity

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid equity

200 Ordinary shares of £1 each

200

200