Registration Number 3805521

# Firstbind Limited
## Abbreviated Accounts
## Year Ended 31 July 2001




A02
COMPANIES HOUSE
0566
15/03/03

**Firstbind Limited**

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## Accountants' Report on the Unaudited Financial Statements to the Directors of Firstbind Limited

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31 July 2001 set out on pages 2 to 4 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Greenville**
**Jervis St**
**Ardee**
**Co. Louth**

**M A Whately & Co.**
**Certified Accountants**
**Registered Auditors**

## Firstbind Limited

### Abbreviated Balance Sheet
### as at 31 July 2001

| | Notes | 2001 £ | 2001 £ | 2000 £ | 2000 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 2 | | 407,281 | | 415,751 |
| **Current Assets** | | | | | |
| Debtors | | - | | 1,942 | |
| Cash at bank and in hand | | 20,001 | | 10,176 | |
| | | 20,001 | | 12,118 | |
| **Creditors: amounts falling due within one year** | | (252,304) | | (248,678) | |
| **Net Current Liabilities** | | | (232,303) | | (236,560) |
| **Total Assets Less Current Liabilities** | | | 174,978 | | 179,191 |
| **Creditors: amounts falling due after more than one year** | | | (178,483) | | (186,676) |
| **Deficiency of Assets** | | | (3,505) | | (7,485) |
| **Capital and Reserves** | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | (3,705) | | (7,685) |
| **Shareholders' Funds** | | | (3,505) | | (7,485) |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 4 form an integral part of these financial statements.**

## Abbreviated Balance Sheet (continued)

### Directors' statements required by Section 249B(4) for the year ended 31 July 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2001 and

(c) that we acknowledge our responsibilities for:

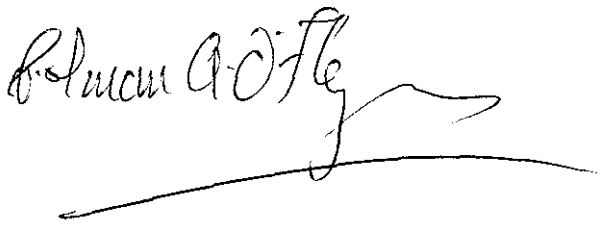
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

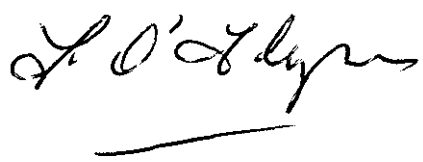
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 18 April 2002 and signed on its behalf by

**Colman O' Flynn**
**Director**



**Florence O' Flynn**
**Director**



**The notes on pages 4 to 4 form an integral part of these financial statements.**

## Notes to the Abbreviated Accounts for the year ended 31 July 2001

### 1. Accounting Policies

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings - 2% Straight line

### 2. Fixed assets

| | Tangible fixed assets £ |
|---|---|
| **Cost** | |
| At 1 August 2000 | |
| At 31 July 2001 | 423,516 |
| **Depreciation** | |
| At 1 August 2000 | 7,765 |
| Charge for year | 8,470 |
| At 31 July 2001 | 16,235 |
| **Net book values** | |
| At 31 July 2001 | 407,281 |
| At 31 July 2000 | 415,751 |

### 3. Share capital

| | 2001 £ | 2000 £ |
|---|---|---|
| **Authorised equity** | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| **Allotted, called up and fully paid equity** | | |
| 200 Ordinary shares of £1 each | 200 | 200 |