

Registration Number 3805521

Firstbind Limited
Abbreviated Accounts
Period Ended 31 July 2000



Firstbind Limited

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**Auditors' Report to Firstbind Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Firstbind Limited for the period ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and 246 (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Companies Act 1985 in respect of the period ended 31 July 2000, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless

it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**M A Whately & Co.
Certified Accountants and
Registered Auditors
11 April 2001**



**Greenville
Jervis St
Ardee
Co. Louth**

Firstbind Limited

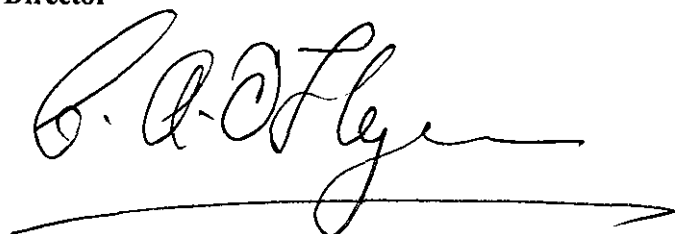
**Abbreviated Balance Sheet
as at 31 July 2000**

	Notes	2000 £	£
Fixed Assets			
Tangible assets	2		415,751
Current Assets			
Debtors		1,942	
Cash at bank and in hand		10,176	
		<u>12,118</u>	
Creditors: amounts falling due within one year		<u>(435,354)</u>	
Net Current Liabilities			<u>(423,236)</u>
Total Assets Less Current Liabilities			<u>(7,485)</u>
Capital and Reserves			
Called up share capital	3		200
Profit and loss account			<u>(7,685)</u>
Shareholders' Funds			<u>(7,485)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 11 April 2001 and signed on its behalf by

Colman O' Flynn
Director



Florence O' Flynn
Director



The notes on pages 3 to 3 form an integral part of these financial statements.

Firstbind Limited

Notes to the Abbreviated Financial Statements for the period ended 31 July 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property - 2% Straight line

2. Fixed assets

Tangible fixed assets £

Cost

Additions

423,516

At 31 July 2000

423,516

Depreciation

Charge for period

7,765

At 31 July 2000

7,765

Net book value

At 31 July 2000

415,751

3. Share capital

2000 £

Authorised equity

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid equity

200 Ordinary shares of £1 each

200