

Registration number 3803721

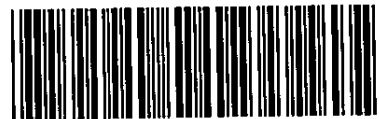
REGISTRAR'S COPY

Mycrown Investments Limited

Abbreviated accounts

for the year ended 31 July 2012

MEMORANDUM



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Mycrown Investments Limited

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Mycrown Investments Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		250,501		420,892
Current assets					
Debtors		337		815	
Cash at bank and in hand		1,866		2,031	
		<u>2,203</u>		<u>2,846</u>	
Creditors, amounts falling due within one year		<u>(65,854)</u>		<u>(107,199)</u>	
Net current liabilities			<u>(63,651)</u>		<u>(104,353)</u>
Total assets less current liabilities			186,850		316,539
Creditors' amounts falling due after more than one year	3		<u>(149,042)</u>		<u>(274,357)</u>
Net assets			<u>37,808</u>		<u>42,182</u>
Capital and reserves					
Called up share capital	4		100		100
Other reserves			46,900		49,749
Profit and loss account			<u>(9,192)</u>		<u>(7,667)</u>
Shareholders' funds			<u>37,808</u>		<u>42,182</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Mycrown Investments Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 March 2013 and signed on its behalf by



M H Delin
Director

Registration number 3803721

The notes on pages 3 to 4 form an integral part of these financial statements.

Mycrown Investments Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents rental income from properties

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 10% straight line

The investment properties are stated at open market value. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the Financial Reporting Standard for Smaller Entities (effective April 2008). The director considers that because the properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view. Therefore it is necessary to adopt the Financial Reporting Standard for Smaller Entities (effective April 2008) in order to give a true and fair view.

If this departure had not been made, the profit for the financial year would have been reduced by depreciation. However, this amount of depreciation cannot be reasonably quantified because depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Mycrown Investments Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

continued

2	Fixed assets	Tangible fixed assets £	
	Cost/revaluation		
	At 1 August 2011		423,933
	Disposals		(170,000)
	At 31 July 2012		<u>253,933</u>
	Depreciation		
	At 1 August 2011		3,041
	Charge for year		391
	At 31 July 2012		<u>3,432</u>
	Net book values		
	At 31 July 2012		<u>250,501</u>
	At 31 July 2011		<u>420,892</u>
3.	Creditors: amounts falling due after more than one year	2012 £	2011 £
	Creditors include the following		
	Instalments repayable after more than five years	<u>(149,042)</u>	<u>(274,357)</u>
4.	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>