Registration Number 3803721

REGISTRAR'S COPY

Mycrown Investments Limited

Abbreviated Accounts

for the year ended 31 July 2004

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Mycrown Investments Limited

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Mycrown Investments Limited

Abbreviated Balance Sheet
as at 31 July 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		2,629		2,948
Investments	2		370,251		369,646
			372,880		372,594
Current assets					
Debtors		2,665		1,191	
Cash at bank and in hand		-		1,829	
		2,665		3,020	
Creditors: amounts falling due within one year	3	(118,636)		(110,709)	
Net current liabilities			(115,971)		(107,689)
Total assets less current liabilities			256,909		264,905
Creditors: amounts falling due after more than one year	4		(268,643)		(275,508)
Deficiency of assets			(11,734)		(10,603)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(11,834)		(10,703)
Shareholders' funds			(11,734)		(10,603)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Mycrown Investments Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that we acknowledge our responsibilities for:

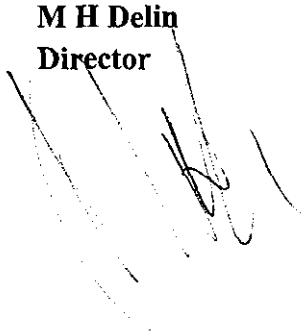
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

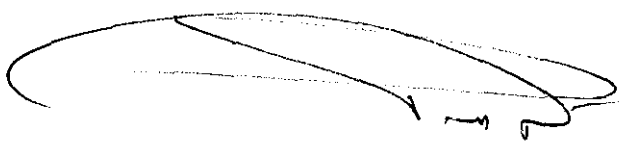
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 12 January 2005 and signed on its behalf by

M H Delin
Director



P R Delin
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents rental income from properties.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% straight line

1.4. Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to an investment property revaluation reserve. No depreciation is provided in respect of investment properties; this constitutes a departure from the Companies Act 1985, which requires fixed assets to be depreciated over their economic useful lives. This departure is necessary to enable the financial statements to give a true and fair view. The effect of this departure cannot be quantified as no split is available between the land and building elements of the sites.

1.5. Deferred taxation

Deferred tax is provided for on a full provsion basis on all timing differences which have arisen but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit in future is uncertain. Any assets and liabilities have not been discounted.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 August 2003	3,187	369,646	372,833
Additions	-	605	605
at 31 July 2004	3,187	370,251	373,438
Depreciation and			
At 1 August 2003	239	-	239
Charge for year	319	-	319
At 31 July 2004	558	-	558
Net book values			
At 31 July 2004	2,629	370,251	372,880
At 1 August 2003	2,948	369,646	372,594

3. Creditors: amounts falling due within one year

	2004	2003
	£	£
Creditors include the following:		
Secured creditors	6,871	6,265

4. Creditors: amounts falling due after more than one year

	2004	2003
	£	£
Creditors include the following:		
Instalments repayable after more than five years	228,346	239,043
Secured creditors	268,643	275,508

5. Share capital	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100