

REGISTRAR'S
COPY

Company Number: 3803721

MYCROWN INVESTMENTS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2002**



MYCROWN INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 July 2002

	Note	£	2002 £	£	2001 £
FIXED ASSETS					
Investments	2		185,796		-
CURRENT ASSETS					
Debtors		1,000		-	
Cash at bank and in hand		878		100	
		<u>1,878</u>		<u>100</u>	
CREDITORS: amounts falling due within one year		<u>(65,872)</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(63,994)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121,802</u>		<u>100</u>
CREDITORS: amounts falling due after more than one year			<u>(128,400)</u>	£	<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(6,598)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(6,698)		-
SHAREHOLDERS' FUNDS			<u>(6,598)</u>		<u>100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on _____ and signed on its behalf.



Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 July 2002

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit in future is uncertain. Any assets and liabilities recognised have not been discounted.

1.5 Investment Properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to an investment property revaluation reserve. No depreciation is provided in respect of investment properties; this constitutes a departure from the Companies Act 1985, which requires fixed assets to be depreciated over their economic useful lives. This departure is necessary to enable the financial statements to give a true and fair view. The effect of this departure cannot be quantified as no split is available between the land and building elements of the sites.

2. FIXED ASSET INVESTMENTS

	£
Cost	
Additions	185,796
At 31 July 2002	<u>185,796</u>
Net Book Value	
At 31 July 2002	<u>185,796</u>
At 31 July 2001	<u>-</u>

3. CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>