REGISTERED NUMBER: 03803021

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

PORTDUAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

PORTDUAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2018

DIRECTOR:	Mrs Man Mui Tang
REGISTERED OFFICE:	16A Regent Road Altrincham Cheshire WA14 1RP
REGISTERED NUMBER:	03803021
ACCOUNTANTS:	Blair Shepherd Chartered Accountants 16A Regent Road Altrincham Cheshire WA14 1RP

STATEMENT OF FINANCIAL POSITION
31 July 2018

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Property, plant and equipment	4		601,763		601,763
CURRENT ASSETS					
Cash at bank		294,737		287,069	
CREDITORS					
Amounts falling due within one year	5	86,552		132,841	
NET CURRENT ASSETS			208,185		154,228
TOTAL ASSETS LESS CURRENT LIABILITIES			809,948		755,991
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		809,946		755,989
SHAREHOLDERS' FUNDS			809,948		755,991

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2019 and were signed by:

Mrs Man Mui Tang - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Portdual Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1 August 2017 and 31 July 2018	601,763
NET BOOK VALUE	
At 31 July 2018	601,763
At 31 July 2017	601,763

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Taxation	12,656	13,081
Accrued expenses	840	1,704
Amounts received in advance	6,833	6,833
Directors' loan accounts	66,223	111,223
	86,552	132,841

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/18 £	31/7/17 £
2	Ordinary shares	£1	2	2

7. RESERVES

	Retained earnings £
At 1 August 2017	755,989
Profit for the year	53,957
At 31 July 2018	809,946

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.