

REGISTERED NUMBER: 3803021 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
PORTDUAL LIMITED



PORTDUAL LIMITED

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for the Year Ended 31 July 2003**

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PORTDUAL LIMITED
COMPANY INFORMATION
for the Year Ended 31 July 2003

DIRECTOR: Mrs Man Mui Tang

SECRETARY: Suk Fan Shum

REGISTERED OFFICE: 429 Chester Road
Manchester
M16 9HA

REGISTERED NUMBER: 3803021 (England and Wales)

ACCOUNTANTS: Blair Shepherd
16A Regent Road
Altrincham
Cheshire
WA14 1RP

PORTDUAL LIMITED
ABBREVIATED BALANCE SHEET
31 July 2003

		31/7/03		31/7/02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		601,763		601,763
CURRENT ASSETS:					
Debtors		660		588	
Cash at bank		7,399		25	
		8,059		613	
CREDITORS: Amounts falling due within one year		<u>329,073</u>		<u>317,956</u>	
NET CURRENT LIABILITIES:			<u>(321,014)</u>		<u>(317,343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			280,749		284,420
CREDITORS: Amounts falling due after more than one year			<u>130,585</u>		<u>181,241</u>
			<u>£150,164</u>		<u>£103,179</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			150,162		103,177
SHAREHOLDERS' FUNDS:			<u>£150,164</u>		<u>£103,179</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

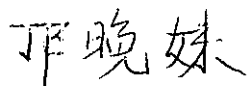
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PORTDUAL LIMITED
ABBREVIATED BALANCE SHEET
31 July 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs Man Mu Tang - Director

Approved by the Board on 30 September 2004

The notes form part of these abbreviated accounts

PORTDUAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	
and 31 July 2003	601,763
NET BOOK VALUE:	
At 31 July 2003	601,763
At 31 July 2002	601,763

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/7/03	31/7/02
			£	£
100	Ordinary shares	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/7/03	31/7/02
			£	£
2	Ordinary shares	£1	2	2
			<u> </u>	<u> </u>