

REGISTERED NUMBER: 3803021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 8 JULY 1999 TO 31 JULY 2000
FOR
PORTDUAL LIMITED



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COMPANIES HOUSE

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for the Period 8 July 1999 to 31 July 2000

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PORTDUAL LIMITED

COMPANY INFORMATION
for the Period 8 July 1999 to 31 July 2000

DIRECTOR: Mrs Man Mui Tang

SECRETARY: Suk Fan Shum

REGISTERED OFFICE: 429 Chester Road
Manchester
M16 9HA

REGISTERED NUMBER: 3803021 (England and Wales)

ACCOUNTANTS: Blair Shepherd
16A Regent Road
Altrincham
Cheshire
WA14 1RP

ABBREVIATED BALANCE SHEET
31 July 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		601,763
CURRENT ASSETS:			
Debtors		7,870	
CREDITORS: Amounts falling due within one year		316,100	
NET CURRENT LIABILITIES:			(308,230)
TOTAL ASSETS LESS CURRENT LIABILITIES:			293,533
CREDITORS: Amounts falling due after more than one year			266,909
			<u>£26,624</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			26,622
SHAREHOLDERS' FUNDS:			<u>£26,624</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Tang Man Mui

Mrs Man Mui Tang - DIRECTOR

Approved by the Board on 10 July 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 8 July 1999 to 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	601,763
At 31 July 2000	601,763
NET BOOK VALUE:	
At 31 July 2000	601,763

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	
100	Ordinary shares	£1	£ 100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
2	Ordinary shares	£1	£ 2