

# **Sceptre Nominees Limited**

*Registered number 03802421*

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 JUNE 2017**

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# **Sceptre Nominees Limited**

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## **Report and Financial Statements for the year ended 30 June 2017**

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## **Sceptre Nominees Limited**

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### **Officers and Advisors**

#### **DIRECTORS**

J W Sherrell  
B M Sawyers

#### **SECRETARY**

David Muddiman

#### **BANKERS**

Bank of Scotland  
41 South Oyle Crescent  
Edinburgh EH12 9DR

#### **REGISTERED OFFICE**

Belgrave House  
76 Buckingham Palace Road  
London SW1W 9AX

## **Sceptre Nominees Limited**

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### **Directors' Report for the year ended 30 June 2017**

The Directors present their report and the financial statements of the Company for the year ended 30 June 2017.

#### **PRINCIPAL ACTIVITY**

The Company acts solely as a nominee company.

#### **BUSINESS REVIEW**

The Company did not trade during the year ended 30 June 2017 ("the year") and accordingly no profit and loss account is presented.

#### **DIRECTORS**

The Directors of the Company who served during the year and up to the date of signing the financial statements were:

J.W. Shenell  
B.M. Sawyers

#### **DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

The Company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in S.234 of the Companies Act 2006, and as outlined in the Company's Articles of Association. Such qualifying third party indemnity provision remains in force as at the date of approving the Directors' report.

#### **EVENTS SINCE THE BALANCE SHEET DATE**

The Directors are not aware of any post balance sheet events that require disclosure in the financial statements.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year or period. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year or period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

## Sceptre Nominees Limited

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### Directors' Report for the year ended 30 June 2017 (continued)

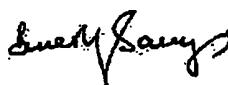
#### STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



J W Sherrell  
Director



B M Sawyers  
Director

23 March 2018

## Sceptre Nominees Limited

### BALANCE SHEET

As at 30 June 2017

Registered number 03802421

|                                | Notes | 30 June<br>2017<br>£ | 30 June<br>2016<br>£ |
|--------------------------------|-------|----------------------|----------------------|
| <b>CURRENT ASSETS</b>          |       |                      |                      |
| Amount due from parent company |       | 2                    | 2                    |
|                                |       | <u>2</u>             | <u>2</u>             |
| <b>CAPITAL AND RESERVES</b>    |       |                      |                      |
| Called up share capital        | 4     | 2                    | 2                    |
| Profit and loss account        |       | -                    | -                    |
| <b>SHAREHOLDERS' FUNDS</b>     |       | <u>2</u>             | <u>2</u>             |

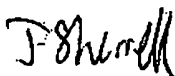
For the year ending 30 June 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 23 March 2018 and signed on its behalf by:



J.W. Shezrell  
Director



B.M. Sawyers  
Director

The notes on page 5 form an integral part of the financial statements.

## Sceptre Nominees Limited

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2017

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with applicable UK accounting standards and the Companies Act 2006.

The principal accounting policy which has been consistently applied throughout the year is set out below:

##### Related Party Disclosure

The Company has taken advantage of the exemption in UK accounting standards 'Related Party Transactions', not to disclose transactions with other wholly owned entities within the American Express group. The consolidated financial statements of American Express Company are publicly available and may be obtained from the address given in note 5.

#### 2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year and therefore made neither a profit nor a loss. The expenses of the Company are borne by American Express Europe LLC.

#### 3. DIRECTORS AND STAFF COSTS

The Directors did not receive any remuneration during the year (2016: £nil) in respect of their services to the Company. The Company has no employees.

#### 4. SHARE CAPITAL

*Issued, called up and fully paid*

|                            | 2017<br>No. | 2016<br>No. | 2017<br>£ | 2016<br>£ |
|----------------------------|-------------|-------------|-----------|-----------|
| Ordinary shares of £1 each | <u>2</u>    | <u>2</u>    | <u>2</u>  | <u>2</u>  |

#### 5. PARENT UNDERTAKING

The Company's immediate parent is American Express Europe Limited Liability Company, a subsidiary of American Express Travel Related Services Company Inc. The ultimate parent and controlling entity is American Express Company, incorporated in the United States of America. The parent undertaking of the smallest group of undertakings in which the Company's results are included is American Express Travel Related Services Company Inc, a company incorporated in the United States of America. Copies of both company's financial statements can be obtained from American Express Company, American Express Tower, World Financial Center, New York, NY 10285, USA.

**SCEPTRE NOMINEES LIMITED**  
**Unanimous Written Consent of the Board of Directors**

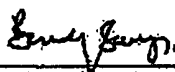
The undersigned, being all of the members of the Board of Directors (the "Board") of Sceptre Nominees Limited, a limited liability company incorporated under the laws of England and Wales (the "Company"), hereby adopt the following resolutions by unanimous written consent pursuant to Regulation 93 of Table A as defined and incorporated in the Articles of Association of the Company and:

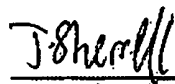
**NOTE THAT:**

- I. Work to wind-up the Company remains ongoing and dormant accounts for the year ended 30 June 2017 have been prepared;
- II. Each director has received the Directors' Report and Financial Statements for the year ended 30 June 2017 (the "Financial Statements");
- III. Controllership is responsible for preparing the Financial Statements to fairly reflect the Company's financial position, and recommending the Financial Statements to the Board for approval; and
- IV. Controllership has conducted a review of the Financial Statements with each director at which each director has been provided with and has taken the opportunity to raise any questions or concerns they may have regarding the Financial Statements with Controllership.

**RESOLVE THAT:**

- A. The Financial Statements for the year ended 30 June 2017 be and hereby are approved and any two directors of the Company be and hereby are authorised to sign the Financial Statements together with the Directors' Report on behalf of the Company; and
- B. Any director of the Company be and hereby is instructed to arrange for the executed Financial Statements to be filed with Companies House.

  
Beverly Savvyers

  
James Sherrell

Effective this 22 day of March 2018