

Sceptre Nominees Limited

Registered number 03802421

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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Sceptre Nominees Limited

Report and Financial Statements for the year ended 31 December 2013

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Sceptre Nominees Limited

Officers & Advisors

DIRECTORS

J P Kearney
B M Sawyers

SECRETARY

Eversecretary Limited

BANKERS

Bank of Scotland
41 South Gyle Crescent
Edinburgh EH12 9DR

REGISTERED OFFICE

Belgrave House
76 Buckingham Palace Road
London SW1W 9AX

Sceptre Nominees Limited

Directors' Report for the year ended 31 December 2013

The Directors present their report and the financial statements of the Company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The Company acts solely as a nominee company.

BUSINESS REVIEW

The Company did not trade during the year and accordingly no profit and loss account is presented.

DIRECTORS

The Directors of the Company who served during the year and up to the date of signing the financial statements were:

J P Kearney
B M Sawyers

DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The Company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in S.234 of the Companies Act 2006, and as outlined in the Company's Articles of Association. Such qualifying third party indemnity provision remains in force as at the date of approving the Directors' report.

EVENTS SINCE THE BALANCE SHEET DATE

The Directors are not aware of any post balance sheet events that require disclosure in the financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Sceptre Nominees Limited

Directors' Report for the year ended 31 December 2013 *(continued)*

STATEMENT OF DIRECTORS' RESPONSIBILITIES *(continued)*

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



J P Kearney
Director



B M Sawyers
Director

26th September 2014

Sceptre Nominees Limited

BALANCE SHEET

As at 31 December 2013

Registered number 03802421

	Notes	2013 £	2012 £
CURRENT ASSETS			
Amount due from parent company		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>-</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ending 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 26th September 2014 and signed on its behalf by:



J P Kearney
Director



B M Sawyers
Director

The notes on page 5 form an integral part of the financial statements.

Sceptre Nominees Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with applicable UK accounting standards and the Companies Act 2006.

The principal accounting policy which has been consistently applied throughout the year is set out below:

Related Party Disclosure

The Company has taken advantage of the exemption in FRS 8 'Related Party Transactions', not to disclose transactions with other wholly owned entities within the American Express group. The consolidated financial statements of American Express Company are publicly available and may be obtained from the address given in note 5.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year and therefore made neither a profit nor a loss. The expenses of the Company are borne by American Express Europe Limited.

3. DIRECTORS AND STAFF COSTS

The Directors did not receive any remuneration during 2013 (2012: £nil) in respect of their services to the Company. The Company has no employees.

4. SHARE CAPITAL

Issued, called up and fully paid

	2013 No.	2012 No.	2013 £	2012 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. PARENT UNDERTAKING

The Company's immediate parent is American Express Europe Limited, a subsidiary of American Express Travel Related Services Company Inc. The ultimate parent and controlling entity is American Express Company, incorporated in the United States of America. The parent undertaking of the smallest group of undertakings in which the Company's results are included is American Express Travel Related Services Company Inc. a company incorporated in the United States of America. Copies of both company's financial statements can be obtained from American Express Company, American Express Tower, World Financial Center, New York, NY 10285, USA.