

# Sceptre Nominees Limited

*Registered number 03802421*

## REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

TUESDAY



\*AAI3CNEI\*

A04

14/09/2010

414

COMPANIES HOUSE

# **Sceptre Nominees Limited**

---

## **Report and Financial Statements for the year ended 31 December 2009**

### **Contents**

|                                   | <b>Pages</b> |
|-----------------------------------|--------------|
| Officers & Advisors               | 1            |
| Directors' Report                 | 2-3          |
| Balance Sheet                     | 4            |
| Notes to the Financial Statements | 5            |

# **Sceptre Nominees Limited**

---

## **Officers & Advisors**

### **DIRECTORS**

J P Kearney  
B M Sawyers

### **SECRETARY**

Eversecretary Limited

### **BANKERS**

Bank of Scotland  
41 South Gyle Crescent  
Edinburgh EH12 9DR

### **REGISTERED OFFICE**

60 Buckingham Palace Road  
London SW1W 0RR

# **Sceptre Nominees Limited**

---

## **Directors' Report for the year ended 31 December 2009**

The directors present their report and the financial statements of the company for the year ended 31 December 2009

### **PRINCIPAL ACTIVITY**

The company acts solely as a nominee company

### **BUSINESS REVIEW**

The company did not trade during the year and accordingly no profit and loss account is presented

### **DIRECTORS**

The directors of the company who served during the year and up to the date of signing the financial statements were

J P Kearney (appointed 9 April 2009)  
S M Los (resigned 19 March 2009)  
B M Sawyers

### **DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

The company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in S 234 of the Companies Act 2006, and as outlined in the company's Articles of Association. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

### **EVENTS SINCE THE BALANCE SHEET DATE**

The directors are not aware of any post balance sheet events that require disclosure in the financial statements

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

# Sceptre Nominees Limited

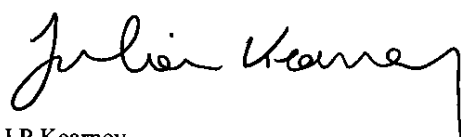
---

## Directors' Report for the year ended 31 December 2009 *(continued)*

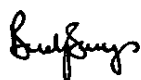
### STATEMENT OF DIRECTORS' RESPONSIBILITIES *(continued)*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



J P Kearney  
Director



B M Sawyers  
Director

8 September 2010

# Sceptre Nominees Limited

## BALANCE SHEET

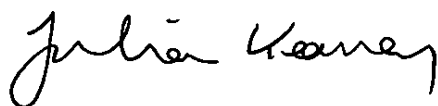
As at 31 December 2009

Registered number 03802421

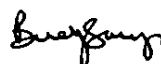
|                                | Notes | 2009<br>£ | 2008<br>£ |
|--------------------------------|-------|-----------|-----------|
| <b>CURRENT ASSETS</b>          |       |           |           |
| Amount due from parent company |       | <u>2</u>  | <u>2</u>  |
|                                |       | <u>2</u>  | <u>2</u>  |
| <b>CAPITAL AND RESERVES</b>    |       |           |           |
| Called up share capital        | 4     | 2         | 2         |
| Profit and loss account        |       | <u>-</u>  | <u>-</u>  |
| <b>SHAREHOLDERS' FUNDS</b>     |       | <u>2</u>  | <u>2</u>  |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

Approved by the Board of Directors on 8 September 2010 and signed on its behalf by



J P Kearney  
Director



B M Sawyers  
Director

The notes on page 5 form an integral part of the financial statements

# Sceptre Nominees Limited

---

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with applicable UK accounting standards and the Companies Act 2006

The principal accounting policy which has been consistently applied throughout the year is set out below

#### Related Party Disclosure

The company has taken advantage of the exemption in FRS 8 'Related Party Transactions', not to disclose transactions with other wholly owned entities within the American Express group. The consolidated financial statements of American Express Company are publicly available and may be obtained from the address given in note 5

### 2 PROFIT AND LOSS ACCOUNT

The company has not traded during the year and therefore made neither a profit nor a loss. The expenses of the company are borne by American Express Europe Limited

### 3. DIRECTORS AND STAFF COSTS

The directors did not receive any remuneration during 2009 (2008: £nil) in respect of their services to the company. The company has no employees.

### 4. SHARE CAPITAL

*Issued, called up and fully paid*

|                            | 2009<br>No | 2008<br>No | 2009<br>£ | 2008<br>£ |
|----------------------------|------------|------------|-----------|-----------|
| Ordinary shares of £1 each | <u>2</u>   | <u>2</u>   | <u>2</u>  | <u>2</u>  |

### 5. PARENT UNDERTAKING

The company's immediate parent is American Express Europe Limited, a subsidiary of American Express Travel Related Services Company Inc. The ultimate parent and controlling entity is American Express Company, incorporated in the United States of America. The parent undertaking of the smallest group of undertakings in which the company's results are included is American Express Travel Related Services Company Inc, a company incorporated in the United States of America. Copies of both company's financial statements can be obtained from American Express Company, American Express Tower, World Financial Center, New York, NY 10285, USA.