

MARSHALL STREET LIMITED

Abbreviated Accounts

For the year ended 31 July 2012



Company Registration No 03801421 (England And Wales)

MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		79,399		35,228
Current assets					
Debtors		401,897		412,932	
Cash at bank and in hand		372,491		259,451	
		<u>774,388</u>		<u>672,383</u>	
Creditors amounts falling due within one year		<u>(594,680)</u>		<u>(400,447)</u>	
Net current assets			179,708		271,936
Total assets less current liabilities			<u>259,107</u>		<u>307,164</u>
			<u>259,107</u>		<u>307,164</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Other reserves			40,000		40,000
Profit and loss account			159,107		207,164
Shareholders' funds			<u>259,107</u>		<u>307,164</u>

MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19/02/2013



J N Mayes
Director

Company Registration No. 03801421

MARSHALL STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	665,266
Additions	58,200
Disposals	(585,097)
At 31 July 2012	<u>138,369</u>
Depreciation	
At 1 August 2011	630,038
On disposals	(585,097)
Charge for the year	14,029
At 31 July 2012	<u>58,970</u>
Net book value	
At 31 July 2012	<u>79,399</u>
At 31 July 2011	<u>35,228</u>

MARSHALL STREET LIMITED.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	27,000 'A' Ordinary shares of £1 each	27,000	30,000
	27,000 'B' Ordinary shares of £1 each	27,000	30,000
	6,000 'C' Ordinary shares of £1 each	6,000	-
		<u>60,000</u>	<u>60,000</u>

On 1 August 2011 3,000 'A' Ordinary shares and 3,000 'B' Ordinary shares were re-designated into 'C' Ordinary shares