

MARSHALL STREET LIMITED



Abbreviated Accounts

For the year ended 31 July 2011

Company Registration No 03801421 (England And Wales)

MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		35,228		37,893
Current assets					
Debtors		412,932		647,351	
Cash at bank and in hand		259,451		292,846	
		672,383		940,197	
Creditors: amounts falling due within one year		(400,447)		(746,726)	
Net current assets			271,936		193,471
Total assets less current liabilities			307,164		231,364
			307,164		231,364
Capital and reserves					
Called up share capital	3	60,000		60,000	
Other reserves		40,000		40,000	
Profit and loss account		207,164		131,364	
Shareholders' funds			307,164		231,364

MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14/02/2012



J N Mayes
Director

Company Registration No. 03801421

MARSHALL STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	654,747
Additions	10,519
At 31 July 2011	665,266
Depreciation	
At 1 August 2010	616,854
Charge for the year	13,184
At 31 July 2011	630,038
Net book value	
At 31 July 2011	35,228
At 31 July 2010	37,893

MARSHALL STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	30,000 'A' Ordinary shares of £1 each	30,000	30,000
	30,000 'B' Ordinary shares of £1 each	30,000	30,000
		<u>60,000</u>	<u>60,000</u>