

Company Registration No. 03801421 (England and Wales)

MARSHALL STREET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005



MARSHALL STREET LIMITED

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MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

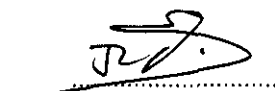
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		30,661		38,522
Current assets					
Debtors		245,279		201,740	
Cash at bank and in hand		140,065		58,754	
		385,344		260,494	
Creditors: amounts falling due within one year		(237,493)		(121,558)	
Net current assets			147,851		138,936
Total assets less current liabilities			178,512		177,458
Capital and reserves					
Called up share capital	3	60,000		60,000	
Other reserves		40,000		40,000	
Profit and loss account		78,512		77,458	
Shareholders' funds			178,512		177,458

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on


J N Mayes
Director

MARSHALL STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	308,216
Additions	11,501
At 31 July 2005	319,717
Depreciation	
At 1 August 2004	269,694
Charge for the year	19,362
At 31 July 2005	289,056
Net book value	
At 31 July 2005	30,661
At 31 July 2004	38,522

MARSHALL STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	60,000 Ordinary shares of £1 each	60,000	60,000
		<u> </u>	<u> </u>

The authorised and issued share capital are divided equally between ' A ' Ordinary and ' B ' Ordinary shares.