

MARSHALL STREET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003



MARSHALL STREET LIMITED

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MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		30,205		70,175
Current assets					
Debtors		195,168		201,648	
Cash at bank and in hand		78,826		31,445	
		<u>273,994</u>		<u>233,093</u>	
Creditors: amounts falling due within one year		<u>(167,695)</u>		<u>(72,264)</u>	
Net current assets			106,299		160,829
Total assets less current liabilities			<u>136,504</u>		<u>231,004</u>
Creditors: amounts falling due after more than one year			-		(50,000)
			<u>136,504</u>		<u>181,004</u>
Capital and reserves					
Called up share capital	3	60,000		100,000	
Other reserves		40,000		-	
Profit and loss account		36,504		81,004	
Shareholders' funds			<u>136,504</u>		<u>181,004</u>

MARSHALL STREET LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28.5.04



J N Mayes
Director

MARSHALL STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2002	249,252
Additions	29,789
At 31 July 2003	279,041
Depreciation	
At 1 August 2002	179,076
Charge for the year	69,760
At 31 July 2003	248,836
Net book value	
At 31 July 2003	30,205
At 31 July 2002	70,175

3 Share capital

	2003 £	2002 £
Authorised		
100,000 Ordinary shares of £ 1 each	100,000	100,000
Allotted, called up and fully paid		
60,000 Ordinary shares of £ 1 each	60,000	100,000