

**MARSHALL STREET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2001**



**MARSHALL STREET LIMITED**

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# MARSHALL STREET LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

|                                                                | Notes | 2001<br>£       | £               | 2000<br>£       | £               |
|----------------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |                 |                 |
| Tangible assets                                                | 2     |                 | 125,502         |                 | 183,510         |
| <b>Current assets</b>                                          |       |                 |                 |                 |                 |
| Debtors                                                        |       | 125,915         |                 | 71,469          |                 |
| Cash at bank and in hand                                       |       | 9,961           |                 | 20,600          |                 |
|                                                                |       | <u>135,876</u>  |                 | <u>92,069</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(73,209)</u> |                 | <u>(61,541)</u> |                 |
| <b>Net current assets</b>                                      |       |                 | 62,667          |                 | 30,528          |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>188,169</u>  |                 | <u>214,038</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | <u>(56,085)</u> |                 | <u>(93,255)</u> |
|                                                                |       |                 | <u>132,084</u>  |                 | <u>120,783</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Called up share capital                                        | 3     |                 | 100,000         |                 | 100,000         |
| Profit and loss account                                        |       |                 | 32,084          |                 | 20,783          |
| <b>Shareholders' funds</b>                                     |       |                 | <u>132,084</u>  |                 | <u>120,783</u>  |

# MARSHALL STREET LIMITED

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|----------------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |                 |                 |
| Tangible assets                                                | 2     |                 | 125,502         |                 | 183,510         |
| <b>Current assets</b>                                          |       |                 |                 |                 |                 |
| Debtors                                                        |       | 125,915         |                 | 71,469          |                 |
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| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
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| Profit and loss account                                        |       |                 | 32,084          |                 | 20,783          |
| <b>Shareholders' funds</b>                                     |       |                 | <u>132,084</u>  |                 | <u>120,783</u>  |

# MARSHALL STREET LIMITED

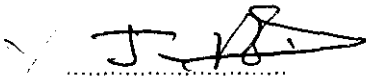
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 May 2002

  
J N Mayes  
Director

# MARSHALL STREET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |             |
|--------------------------------|-------------|
| Plant and machinery            | 25% on cost |
| Fixtures, fittings & equipment | 20% on cost |

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 August 2000      | 240,300                 |
| Additions             | 4,341                   |
| Disposals             | (2,376)                 |
| At 31 July 2001       | <u>242,265</u>          |
| <b>Depreciation</b>   |                         |
| At 1 August 2000      | 56,790                  |
| On disposals          | (594)                   |
| Charge for the year   | 60,567                  |
| At 31 July 2001       | <u>116,763</u>          |
| <b>Net book value</b> |                         |
| At 31 July 2001       | <u>125,502</u>          |
| At 31 July 2000       | <u><u>183,510</u></u>   |

### 3 Share capital

|                                           | 2001<br>£      | 2000<br>£      |
|-------------------------------------------|----------------|----------------|
| <b>Authorised</b>                         |                |                |
| 100,000 Ordinary shares of £ 1 each       | <u>100,000</u> | <u>100,000</u> |
| <b>Allotted, called up and fully paid</b> |                |                |
| 100,000 Ordinary shares of £ 1 each       | <u>100,000</u> | <u>100,000</u> |