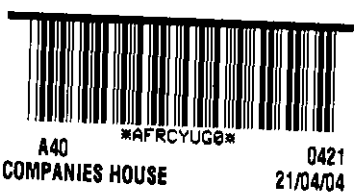
# LCS International Consulting Limited

## Company Number - 3800721

## Abbreviated accounts for the year ended

## 30 November 2003



**LCS International Consulting Limited**

**Abbreviated Balance Sheet as at**

**30 November 2003**

| | Note | 2003 | | 2002 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 9,730 | | 6,814 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 95,960 | | 25,295 | |
| Cash at bank and in hand | | 129 | | 8,793 | |
| | | 96,089 | | 34,088 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 97,877 | | 64,123 | |
| **NET CURRENT LIABILITIES** | | | (1,788) | | (30,035) |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | | | (1,703) | | (1,050) |
| **NET ASSETS / (LIABILITIES)** | | | £6,239 | | £(24,271) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 150 | | 150 |
| Profit and loss account | | | 6,089 | | (24,421) |
| **SHAREHOLDERS' FUNDS** | | | £6,239 | | £(24,271) |

The statement on the following page forms part of this Balance Sheet.

**LCS International Consulting Limited**

**Abbreviated Balance Sheet (continued) as at**

**30 November 2003**

**Statement of the directors**

In approving these financial statements the directors of the company hereby confirm:

a) that we have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);

b) that no notice has been deposited under section 249B(2) of the Companies Act 1985;

c) that we acknowledge our responsibilities for:
   (i) ensuring that the company keeps accounting records which comply with section 221, and

   (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Companies Act and which otherwise comply with the provisions of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the Board,



C P M Champness, Director

*31 March 2004*

## 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

| | | |
|---|---|---|
| Office equipment | - 25% | per annum on the reducing balance basis |

c) Deferred taxation

Deferred taxation is provided in full at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future.

d) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

e) Pension contributions

The company operates a defined contribution pension scheme for the employees and directors, the assets of the scheme being held separately from those of the company. The pension cost charge represents contributions paid to the scheme during the year.

## 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **Cost** | |
| At 1 December 2002 | 10,038 |
| Additions | 6,159 |
| Disposals | 0 |
| At 30 November 2003 | £16,197 |
| **Depreciation** | |
| At 1 December 2002 | 3,224 |
| Charge for year | 3,243 |
| Released on disposals | 0 |
| At 30 November 2003 | £6,467 |
| **Net book value** | |
| At 30 November 2003 | £9,730 |
| At 1 December 2002 | £6,814 |

## 3 CALLED UP SHARE CAPITAL

| | 2003 | 2002 |
|---|---|---|
| Authorised £1 ordinary shares | 150 | 150 |
| Called up, allotted and fully paid £1 ordinary shares | 150 | 150 |