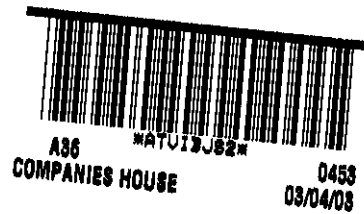


LCS International Consulting Limited

Company Number - 3800721

Abbreviated accounts for the year ended

30 November 2002



LCS International Consulting Limited

Abbreviated Balance Sheet as at

30 November 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS			
Tangible assets	2	6,814	1,883
CURRENT ASSETS			
Debtors		25,295	42,715
Cash at bank and in hand		6,060	654
		<u>31,355</u>	<u>43,369</u>
CREDITORS			
Amounts falling due within one year		<u>61,390</u>	<u>73,800</u>
NET CURRENT LIABILITIES		(30,035)	(30,431)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(1,050)</u>	<u>0</u>
NET LIABILITIES		<u>£(24,271)</u>	<u>£(28,548)</u>
CAPITAL AND RESERVES			
Called up share capital	3	150	125
Profit and loss account		<u>(24,421)</u>	<u>(28,673)</u>
SHAREHOLDERS' FUNDS		<u>£(24,271)</u>	<u>£(28,548)</u>

The statement on the following page forms part of this Balance Sheet.

LCS International Consulting Limited

Abbreviated Balance Sheet (continued) as at

30 November 2002

Statement of the directors

In approving these financial statements the directors of the company hereby confirm:

- a) that we have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- b) that no notice has been deposited under section 249B(2) of the Companies Act 1985;
- c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Companies Act and which otherwise comply with the provisions of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions within Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board,



C P M Champness, Director

24 March 2003

LCS International Consulting Limited

Notes to the abbreviated accounts for the year ended

30 November 2002

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment - 25% per annum on the reducing balance basis

c) Deferred taxation

Deferred taxation is provided in full at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future.

d) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

e) Pension contributions

The company operates a defined contribution pension scheme for the employees and directors, the assets of the scheme being held separately from those of the company. The pension cost charge represents contributions paid to the scheme during the year.

LCS International Consulting Limited

Notes to the abbreviated accounts for the year ended

30 November 2002

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 December 2001	2,835
Additions	7,203
Disposals	0
At 30 November 2002	£10,038
Depreciation	
At 1 December 2001	952
Charge for year	2,272
Released on disposals	0
At 30 November 2002	£3,224
Net book value	
At 30 November 2002	£6,814
At 1 December 2001	£1,883

3 CALLED UP SHARE CAPITAL

	2002	2001
Authorised £1 ordinary shares	150	125
Called up, allotted and fully paid £1 ordinary shares	150	125