LCS International Consulting Limited

Company Number - 3800721

Abbreviated accounts for the year ended

30 November 2001



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COMPANIES HOUSE
0306
21/06/02

LCS International Consulting Limited

Abbreviated Balance Sheet as at

30 November 2001

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,883		716
CURRENT ASSETS					
Debtors		42,715		84,339	
Cash at bank and in hand		654		1,597	
		43,369		85,936	
CREDITORS					
Amounts falling due within one year		73,800		96,805	
NET CURRENT LIABILITIES			(30,431)		(10,869)
NET LIABILITIES			£(28,548)		£(10,153)
CAPITAL AND RESERVES					
Called up share capital	3		125		125
Profit and loss account			(28,673)		(10,278)
SHAREHOLDERS' FUNDS			£(28,548)		£(10,153)

The statement on the following page forms part of this Balance Sheet.

LCS International Consulting Limited

Abbreviated Balance Sheet (continued) as at

30 November 2001

Statement of the directors

In approving these financial statements the directors of the company hereby confirm:

a) that we have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);

b) that no notice has been deposited under section 249B(2) of the Companies Act 1985;

c) that we acknowledge our responsibilities for:
   (i) ensuring that the company keeps accounting records which comply with section 221, and

   (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Companies Act and which otherwise comply with the provisions of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions within Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the Board,

C P M Champness, Director

13 August 2002

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment	- 25%	per annum on the reducing balance basis

c) Deferred taxation

Deferred taxation is provided at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future.

d) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

f) Pension contributions

The company operates a defined contribution pension scheme for the employees and directors, the assets of the scheme being held separately from those of the company. The pension cost charge represents contributions paid to the scheme during the year.

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 December 2000	1,041
Additions	1,793
Disposals	0
At 30 November 2001	£2,834
Depreciation	
At 1 December 2000	325
Charge for year	627
Disposals	0
At 30 November 2001	£952
Net book value	
At 30 November 2001	£1,882
At 1 December 2000	£716

3 CALLED UP SHARE CAPITAL

	2001	2000
Authorised £1 ordinary shares	125	125
Called up, allotted and fully paid £1 ordinary shares	125	125