COMPANY REGISTRATION NUMBER 3800621

EAST LANCASHIRE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR

31ST AUGUST 2004



HALLIDAYS LIMITED
Chartered Accountants
Portland Buildings
127-129 Portland Street
Manchester
M1 4PZ

EAST LANCASHIRE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

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EAST LANCASHIRE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2				
Intangible assets			**90,900**		109,080
Tangible assets			**2,793**		2,627
			93,693		111,707
CURRENT ASSETS					
Debtors		**149,611**		149,397	
Cash at bank and in hand		**4,346**		65	
		153,957		149,462	
CREDITORS: Amounts falling due within one year		**106,298**		112,901	
NET CURRENT ASSETS			**47,659**		36,561
TOTAL ASSETS LESS CURRENT LIABILITIES			**141,352**		148,268
CREDITORS: Amounts falling due after more than one year			-		35,732
PROVISIONS FOR LIABILITIES AND CHARGES			**196**		280
			141,156		112,256

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

EAST LANCASHIRE SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**1,000**	1,000
Profit and loss account		**140,156**	111,256
SHAREHOLDERS' FUNDS		**141,156**	112,256

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ...13/12/04... and are signed on their behalf by:

.....

MR K BURKE

EAST LANCASHIRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of an acquired business. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance
Computer Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

EAST LANCASHIRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st September 2003	**181,800**	**6,043**	**187,843**
Additions	**–**	**973**	**973**
At 31st August 2004	**181,800**	**7,016**	**188,816**
DEPRECIATION			
At 1st September 2003	**72,720**	**3,416**	**76,136**
Charge for year	**18,180**	**807**	**18,987**
At 31st August 2004	**90,900**	**4,223**	**95,123**
NET BOOK VALUE			
At 31st August 2004	**90,900**	**2,793**	**93,693**
At 31st August 2003	109,080	2,627	111,707

EAST LANCASHIRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000