

REGISTERED NUMBER: 03799721 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
SEAFORD COURT FREEHOLD LIMITED**



Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

SEAFORD COURT FREEHOLD LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 JULY 2012

The director presents her report with the financial statements of the company for the year ended 31 July 2012

PRINCIPAL ACTIVITY

The principal activity of the company during the period was to own the freehold of the flats at Seaford Court, 14 Argyll Road, Bournemouth

DIRECTORS

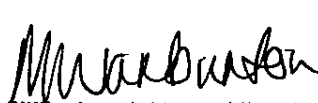
Mrs B M Overton has held office during the whole of the period from 1 August 2011 to the date of this report

Other changes in directors holding office are as follows

C Seymour - resigned 16 July 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Napier Management Services Limited - Secretary

M WARBURTON on behalf
of NAPIER

Date. . . . 7/3/13.

SEAFORD COURT FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2012

	Notes	2012 £	2011 £
TURNOVER		450	450
Administrative expenses		<u>242</u>	<u>111</u>
		208	339
Other operating income		<u>201</u>	<u>-</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	409	339
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>409</u>	<u>339</u>

The notes form part of these financial statements

SEAFORD COURT FREEHOLD LIMITED

BALANCE SHEET 31 JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	14,457	14,457
CURRENT ASSETS			
Debtors	5	3,217	2,717
CREDITORS			
Amounts falling due within one year	6	187	96
NET CURRENT ASSETS		<u>3,030</u>	<u>2,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,487</u>	<u>17,078</u>
CAPITAL AND RESERVES			
Called up share capital	7	3	3
Freehold reserve	8	12,235	12,235
Profit and loss account	8	5,249	4,840
SHAREHOLDERS' FUNDS		<u>17,487</u>	<u>17,078</u>

The notes form part of these financial statements

SEAFORD COURT FREEHOLD LIMITED

BALANCE SHEET - continued 31 JULY 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 11/3/13 and were signed by

 (BETTY MARGARET OVERTON)
Mrs B M Overton - Director

The notes form part of these financial statements

SEAFORD COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the income and expenditure account represents ground rent invoiced during the year

Tangible fixed assets

All fixed assets are initially recorded at cost

2. OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2012 nor for the year ended 31 July 2011

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2011 and 31 July 2012	14,457
NET BOOK VALUE	
At 31 July 2012	14,457
At 31 July 2011	14,457

SEAFORD COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2012

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Due from service charge account	3,217	2,717
	<u>3,217</u>	<u>2,717</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accruals and deferred income	187	96
	<u>187</u>	<u>96</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class:	Nominal value	2012 £	2011 £
3	Ordinary	£1	3	3
			<u>3</u>	<u>3</u>

8 RESERVES

	Profit and loss account £	Freehold reserve £	Totals £
At 1 August 2011	4,840	12,235	17,075
Profit for the year	409		409
	<u>5,249</u>	<u>12,235</u>	<u>17,484</u>
At 31 July 2012			

9. ULTIMATE CONTROLLING PARTY

The company was under the control of the members, who are also lessees

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SEAFORD COURT FREEHOLD LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Seaford Court Freehold Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Seaford Court Freehold Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Seaford Court Freehold Limited and state those matters that we have agreed to state to the director of Seaford Court Freehold Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Seaford Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Seaford Court Freehold Limited. You consider that Seaford Court Freehold Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Seaford Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Date

This page does not form part of the statutory financial statements

SEAFORD COURT FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2012

	2012		2011	
	£	£	£	£
Turnover				
Ground rent		450		450
Other income				
Members' contribution towards expenses		201		-
		<u>651</u>		<u>450</u>
Expenditure				
Sundry expenses	152		15	
Accountancy	<u>90</u>		<u>96</u>	
		<u>242</u>		<u>111</u>
NET PROFIT		<u><u>409</u></u>		<u><u>339</u></u>

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