

COMPANY REGISTRATION NUMBER 3799721

SEAFORD COURT FREEHOLD LIMITED
FINANCIAL STATEMENTS
FOR
31 JULY 2011

CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

SATURDAY



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COMPANIES HOUSE

SEAFORD COURT FREEHOLD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was to own the freehold of the flats at Seaford Court, 14 Argyll Road, Bournemouth

DIRECTORS

The directors who served the company during the year were as follows

Mrs B M Overton

Mr C M Seymour

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors

M Warburton M WARBURTON
on behalf of NAPIER.

Company Secretary

Approved by the directors on

18/4/12.

SEAFORD COURT FREEHOLD LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2011

	2011	2010
	£	£
TURNOVER	450	450
Administrative expenses	111	1,009
	—	—
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	339	(559)
Tax on surplus/(deficit) on ordinary activities	—	—
	—	—
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	339	(559)
Balance brought forward	<u>4,501</u>	<u>5,060</u>
Balance carried forward	<u>4,840</u>	<u>4,501</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

SEAFORD COURT FREEHOLD LIMITED

BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	3	14,457	14,457
CURRENT ASSETS			
Debtors	4	2,717	2,376
CREDITORS: Amounts falling due within one year	5	96	94
NET CURRENT ASSETS		<u>2,621</u>	<u>2,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,078</u>	<u>16,739</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	3	3
Other reserves		12,235	12,235
Income and expenditure account		4,840	4,501
SHAREHOLDERS' FUNDS	8	<u>17,078</u>	<u>16,739</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by

18/4/12

MRS B OVERTON.

Company Registration Number 3799721

B M Overton

SEAFORD COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

2 OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging

	2011 £	2010 £
Directors' remuneration	—	—
Ground rent	—	900
	<u>—</u>	<u>900</u>

3 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 August 2010 and 31 July 2011	<u>14,457</u>
DEPRECIATION	
At 1 August 2010 and 31 July 2011	<u>—</u>
NET BOOK VALUE	
At 31 July 2011	<u>14,457</u>
At 31 July 2010	<u>14,457</u>

SEAFORD COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

4 DEBTORS

	2011	2010
	£	£
Due from service charge account	<u>2,717</u>	<u>2,376</u>

5 CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Accruals and deferred income	<u>96</u>	<u>94</u>

6 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

7 SHARE CAPITAL**Authorised share capital.**

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Surplus/(Deficit) for the financial year	339	(559)
Opening shareholders' funds	<u>16,739</u>	<u>17,298</u>
Closing shareholders' funds	<u>17,078</u>	<u>16,739</u>

SEAFORD COURT FREEHOLD LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
SEAFORD COURT FREEHOLD LIMITED

YEAR ENDED 31 JULY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CARTER & COLEY
Chartered Accountants

SEAFORD COURT FREEHOLD LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2011

	2011		2010	
	£	£	£	£
TURNOVER				
Ground rent		450		450
EXPENDITURE				
Rent	—		900	
Sundry expenses	15		15	
Accountancy fees	96		94	
		<u>111</u>		<u>1,009</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		<u>339</u>		<u>(559)</u>