

Registered Number 03799421

J V TILERS LIMITED

Abbreviated Accounts

31 July 2011

J V TILERS LIMITED

Registered Number 03799421

Company Information

Registered Office:

58 Broad Street
Parkgate
Rotherham
South Yorkshire
S62 6EQ

J V TILERS LIMITED

Registered Number 03799421

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	17,005	27,710
		<u>17,005</u>	<u>27,710</u>
Current assets			
Stocks		551	686
Debtors		105,086	146,070
Total current assets		<u>105,637</u>	<u>146,756</u>
Creditors: amounts falling due within one year		(81,955)	(130,455)
Net current assets (liabilities)		23,682	16,301
Total assets less current liabilities		<u>40,687</u>	<u>44,011</u>
Creditors: amounts falling due after more than one year		(4,726)	(7,711)
Total net assets (liabilities)		<u>35,961</u>	<u>36,300</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		35,960	36,299
Shareholders funds		<u>35,961</u>	<u>36,300</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

P E Littlewood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	77,843
Disposals	-
At 31 July 2011	-
	<u>43,535</u>
Depreciation	
At 01 August 2010	50,133

Charge for year		4,453
On disposals	-	(28,056)
At 31 July 2011	-	<u>26,530</u>

Net Book Value

At 31 July 2011		17,005
At 31 July 2010	-	<u>27,710</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Shares of £1 each shares of £1 each	1	1