J V TILERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

Company registration number - 03799421



DRURY & CO

Chartered Certified Accountants
Registered Auditors

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J V TILERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS					
Tangible assets	2		29,675		19,095
CURRENT ASSETS					
Stocks		5,525		7,500	
Debtors		151,555		169,570	
Cash at bank and in hand		29,425		5	
		186,505		177,075	
CREDITORS					
Amounts falling due within one year	3	94,491		94,191	
NET CURRENT ASSETS			92,014		82,884
TOTAL ASSETS LESS CURRENT LIABILITIES			121,689		101,979
CREDITORS					
Amounts falling due after more than one year	3		7,902		3,139
			113,787		98,840
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			113,786		98,839
			113,787		98,840

The company is entitled to exemption from the requirement to prepare audited accounts under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

a. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 14 January 2005 and signed on its behalf.

P E LITTLEWOOD) Director

J V TILERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Depreciation

Tangible fixed assets are written off over their estimated useful lives at the following annual rates:

Office	– 2% straight line
Plant and equipment	– 15% reducing balance
Commercial vehicles	– 25% reducing balance

Turnover

Turnover represents invoiced sales less allowances, trade discounts and value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

J V TILERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

2. TANGIBLE FIXED ASSETS

Cost	£
At 1 August 2003	28,256
Additions	18,692
At 31 July 2004	46,948
Depreciation	
At 1 August 2003	9,161
Charge	8,112
At 31 July 2004	17,273
Net book amounts	
At 31 July 2004	29,675
At 31 July 2003	19,095

3. CREDITORS

Included in creditors are the following:

	2004	2003
	£	£
Obligations under finance leases and hire purchase liabilities		
Due within one year	6,388	4,000
Due after more than one year	7,902	3,139
Bank overdraft	-	19,935

Finance leases and hire purchase contracts are secured by charges on on the relevant assets.

J V TILERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	1,000	1