

RETURN

J V TILERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2002

Company registration number - 03799421



DRURY & CO

Chartered Certified Accountants
Registered Auditors

J V TILERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,014		8,032
CURRENT ASSETS					
Stocks		5,106		3,914	
Debtors		128,801		79,931	
Cash at bank and in hand		3,982		19,608	
		<u>137,889</u>		<u>103,453</u>	
CREDITORS					
Amounts falling due within one year	3	<u>71,532</u>		<u>68,276</u>	
NET CURRENT ASSETS					
			66,357		35,177
			<u>73,371</u>		<u>43,209</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			73,370		43,208
			<u>73,371</u>		<u>43,209</u>

The company is entitled to exemption from the requirement to prepare audited accounts under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 20 February 2003 and signed on its behalf.

P E LITTLEWOOD

Director



J V TILERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2002****1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Depreciation

Tangible fixed assets are written off over their estimated useful lives at the following annual rates:

Office	- 2% straight line
Commercial vehicles	- 25% reducing balance

Turnover

Turnover represents invoiced sales less allowances, trade discounts and value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will become payable in the foreseeable future.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

J V TILERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2002

2. TANGIBLE FIXED ASSETS

Cost	£
At 1 August 2001	11,100
At 31 July 2002	<u>11,100</u>
Depreciation	
At 1 August 2001	3,068
Charge	<u>1,018</u>
At 31 July 2002	<u>4,086</u>
Net book amounts	
At 31 July 2002	<u>7,014</u>
At 31 July 2001	<u>8,032</u>

3. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>