

J V TILERS LIMITED

ABBREVIATED ACCOUNTS

1 JULY 1999 TO 31 JULY 2000

Company registration number - 03799421



A02 #ACT7KX9C* 0251
COMPANIES HOUSE 13/01/01

DRURY & CO

Chartered Certified Accountants
Registered Auditors

J V TILERS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2000

	Notes	2000 £	£
FIXED ASSETS			
Tangible assets	2		9,360
CURRENT ASSETS			
Stocks		8,467	
Debtors		69,457	
		<u>77,924</u>	
CREDITORS			
Amounts falling due within one year	3	71,300	
NET CURRENT ASSETS			<u>6,624</u>
			<u>15,984</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			15,983
			<u>15,984</u>

The company is entitled to exemption from the requirement to prepare audited accounts under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 8 January 2001 and signed on its behalf.

P E LITTLEWOOD

Director



J V TILERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****1 JULY 1999 TO 31 JULY 2000****1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Depreciation

Tangible fixed assets are written off over their estimated useful lives at the following annual rates:

Office	- 2% straight line
Commercial vehicles	- 25% reducing balance

Turnover

Turnover represents invoiced sales less allowances, trade discounts and value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will become payable in the foreseeable future.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

J V TILERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 JULY 1999 TO 31 JULY 2000

2. TANGIBLE FIXED ASSETS

Cost	£
Additions	11,100
At 31 July 2000	<u>11,100</u>
Depreciation	
Charge	1,740
At 31 July 2000	<u>1,740</u>
Net book amounts	
At 31 July 2000	<u>9,360</u>
	2000
	£

3. CREDITORS

Included in creditors are the following:

Bank overdraft	<u>328</u>
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4. SHARE CAPITAL

	Authorised		Allotted and fully paid	
	31:07:00	01:07:99	31:07:00	01:07:99
	£	£	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>