Registered number: 03798607

BINCARE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Garveys Limited

BINCARE SERVICES LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2019

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BINCARE SERVICES LIMITED
Balance Sheet
As at 30 June 2019

Registered number: 03798607

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible Assets	**6**		10,000		10,000
Tangible Assets	**7**		18,359		15,693
			28,359		25,693
CURRENT ASSETS					
Stocks	**8**	500		475	
Debtors	**9**	11,664		11,460	
Cash at bank and in hand		1,077		1,052	
		13,241		12,987	
Creditors: Amounts Falling Due Within One Year	**10**	(52,162)		(50,412)	
NET CURRENT ASSETS (LIABILITIES)			(38,921)		(37,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,562)		(11,732)
NET ASSETS			(10,562)		(11,732)
CAPITAL AND RESERVES					
Called up share capital	**11**		50		50
Profit and Loss Account			(10,612)		(11,782)
SHAREHOLDERS' FUNDS			(10,562)		(11,732)

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs A McCOLL

24/09/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

6. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 July 2018	10,000
As at 30 June 2019	10,000
Net Book Value	
As at 30 June 2019	10,000
As at 1 July 2018	10,000

7. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 July 2018	24,763
Additions	6,697
As at 30 June 2019	31,460
Depreciation	
As at 1 July 2018	9,070
Provided during the period	4,031
As at 30 June 2019	13,101
Net Book Value	
As at 30 June 2019	18,359
As at 1 July 2018	15,693

8. **Stocks**

	2019	2018
	£	£
Stock - materials	500	475
	500	475

9. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	11,664	11,460
	11,664	11,460

10. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	413	374
Other creditors	3,553	3,515
Director's loan account	48,196	46,523
	52,162	50,412

11. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	50	50

12. **General Information**

BINCARE SERVICES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 03798607. The registered office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.