

Co Reg No 3798607

BINCARE SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

01/07/2002 TO 30/06/2003

CHRISTOPHER J GARVEY & CO
84 HIGH STREET, HARLESDEN
LONDON, NW10 4SJ



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COMPANIES HOUSE

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10/12/03

BINCARE SERVICES LIMITED

01/07/2002 TO 30/06/2003

CO REGISTERED NUMBER	:	3798607
DIRECTOR	:	MRS. A. McCOLL
COMPANY SECRETARY	:	MR. D. McCOLL
REGISTERED OFFICE	:	84 HIGH STREET HARLESDEN, LONDON NW10 4SJ
ACCOUNTANTS	:	CHRISTOPHER J GARVEY & CO 84 HIGH STREET, HARLESDEN LONDON, NW10 4SJ

BINCARE SERVICES LIMITED
REPORT OF THE DIRECTORS
01/07/2002 TO 30/06/2003

The director presents this annual report and financial statements for the period
01/07/2002 TO 30/06/2003

PRINCIPAL ACTIVITY

The principal activity of the company was that of hygiene services.

DIRECTOR

The director of the company in the year and the beneficial interests in the company's issued share capital were as follows:

No. of ordinary shares of £1 each

30th June 2003

MRS. A. McCOLL

0

BASIS OF PREPARATION

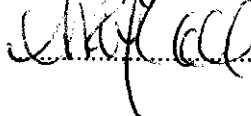
In preparing the above report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board - Date:

5/12/03

Signed on behalf of the Board:

MRS. A. McCOLL (Director)

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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
BINCARE SERVICES LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the period 01/07/2002 to 30/06/2003, set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985.

financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfil your statutory responsibilities.

CHRISTOPHER J GARVEY & CO
84 HIGH STREET, HARLESDEN
LONDON, NW10 4SJ

C. J. Garvey & Co

Date: 5/12/03

BINCARE SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
01/07/2002 TO 30/06/2003

	<u>Notes</u>	<u>£'s</u>
Turnover	2	58,735
Interest received		<u>2</u>
		58,737
Operating and administrative expenses	3	<u>55,732</u>
Operating profit / loss		3,005
Profit / loss on ordinary activities before taxation		3,005
Taxation	4	<u>0</u>
Profit / loss for the period after taxation		3,005
Dividends		<u>5,400</u>
Retained profit / loss for the period		(2,395)
Retained profit / loss carried forward		<u>3,921</u>
Total retained profit / loss		<u><u>1,526</u></u>

The attached notes form an integral part of these accounts.

BINCARE SERVICES LIMITED
BALANCE SHEET
AS AT : 30th June 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets			9,231
Goodwill			<u>10,000</u>
			19,231
CURRENT ASSETS			
Debtors, work in progress & stock	5	1,466	
Directors loan account		0	
Cash at bank and in hand		<u>1,144</u>	
		2,610	
CREDITORS			
Amounts falling due within one year	6	2,236	
Directors loan account		0	
Taxation		<u>0</u>	
		2,236	
Amounts falling due after one year			18,029
NET CURRENT ASSETS			<u><u>1,576</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		50
Profit and loss account			<u>1,526</u>
			<u><u>1,576</u></u>

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

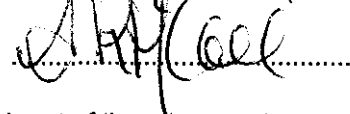
These financial statements are prepared under the Financial Reporting Standards for Smaller Entities.

Approved by the Board

Date: 5/12/03

Signed on behalf of the Board:

MRS. A. McCOLL (Director)



The attached notes form an integral part of these accounts.

BINCARE SERVICES LIMITED
NOTES TO THE ACCOUNTS
01/07/2002 TO 30/06/2003

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention.

(b) Statement of cash flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Turnover

Turnover represents the net invoiced sales excluding VAT.

(d) Work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 TURNOVER

An analysis of the company's turnover by geographical market was:

UK	100.0 %
Rest of the world	00.0 %

3 OPERATING PROFIT / LOSS

Operating profit / loss is stated after charging:	£
Accountants fees	900
Depreciation	3,153
Directors remuneration	4,472

4 TAXATION

	£
Corporation tax on profits for the year	0
Deferred taxation	0
	<u>0</u>

BINCARE SERVICES LIMITED
NOTES TO THE ACCOUNTS - continued
01/07/2002 TO 30/06/2003

5 DEBTORS, WORK IN PROGRESS & STOCK

Amounts falling due within one year:	£
Trade debtors	1,270
Work in progress	0
Stock	196
	<u>1,466</u>

6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	104
Other creditors	2,132
	<u>2,236</u>

7 SHARE CAPITAL

	£
Authorised:	
1,000 Ordinary £1 shares	<u>1,000</u>
Allotted, issued and fully paid:	
50 Ordinary £1 share	<u>50</u>