

PRESSCO PRECISION ENGINEERING LIMITED

Company No: 3797321

Amending

ABBREVIATED

ACCOUNTS

- for the period ended -

30TH JUNE 2000



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COMPANIES HOUSE
COMPANIES HOUSE

NACD9883RM

0433
02/05/01
24/04/01

PRESSCO PRECISION ENGINEERING LIMITED

DIRECTOR

G A K Edmondson

SECRETARY

Mrs S E Edmondson

BUSINESS ADDRESS

Unit 7 Venture Court
Ackworth Road Industrial Estate
Hilsea, Portsmouth
Hampshire PO3 5RY

REGISTERED OFFICE

53 Kent Road
Southsea
Hampshire
PO5 3HU

PRINCIPAL BANKERS

Lloyds TSB Plc
Fareham Branch

PRESSCO PRECISION ENGINEERING LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH JUNE 2000

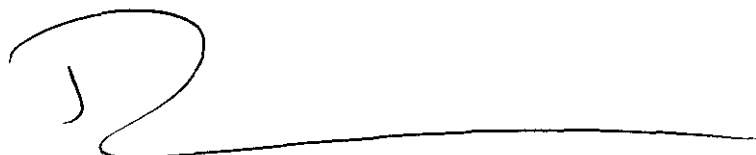
Page

- | | |
|---|-----------------------|
| 1 | Accountants report |
| 2 | Balance sheet |
| 3 | Notes to the accounts |

PRESSCO PRECISION ENGINEERING LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED ACCOUNTS TO THE
DIRECTOR OF PRESSCO PRECISION ENGINEERING LIMITED**

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the period ended 30 June 2000 , set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature in black ink, appearing to be 'J. Avens', written over a horizontal line.

JONES AVENS
Chartered Accountants

53 Kent Road
Southsea
PO5 3HU

Date: 18th April 2001

PRESSCO PRECISION ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AT 30TH JUNE 2000

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		130,090
CURRENT ASSETS			
Stocks		10,000	
Debtors		75,398	
Cash at bank and in hand		29,690	
		115,089	
CREDITORS: Amounts falling due within one year		(215,774)	
NET CURRENT LIABILITIES			(100,686)
TOTAL ASSETS LESS CURRENT LIABILITIES			
			29,404
CREDITORS: Amounts falling due after more than one year			(4,583)
			24,821
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			24,819
SHAREHOLDERS FUNDS			24,821

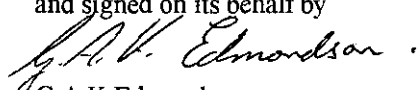
The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2000 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 18th April 2001
and signed on its behalf by


G A K Edmondson

Director

PRESSCO PRECISION ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25% reducing balance basis
Fixtures and fittings	Straight line over 3 years

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials - cost of purchase on first in, first out basis

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
Additions	179,059
Disposals	(5,500)
At 30 June 2000	<u>173,559</u>
<u>Depreciation</u>	
Charge for period	43,469
At 30 June 2000	<u>43,469</u>
<u>Net book value at 30 June 2000</u>	<u>130,090</u>

PRESSCO PRECISION ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2000

3. SHARE CAPITAL

	£
<u>Authorised</u>	
10,000 Ordinary shares of £1 each	10,000
<u>Allotted, called up and fully paid</u>	
2 Ordinary shares of £1 each	2

4. TRANSACTIONS WITH DIRECTORS

The director Mr G A K Edmundson has given a personal guarantee to the company bankers for the bank loan shown in creditors in the accounts.