Registered number
03794621

Quantified Systems & Solutions Limited

Abbreviated Accounts

30 June 2003

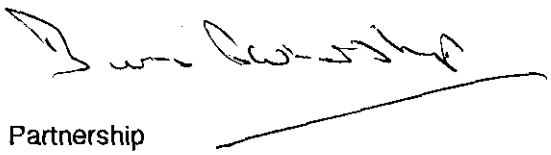


A37
COMPANIES HOUSE
0369
05/12/03

Quantified Systems & Solutions Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Quantified Systems & Solutions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 June 2003 set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Burns Partnership
Chartered Certified Accountants - Registered Auditors

Xenon House
10 School Lane
Didsbury
Manchester
M20 6UQ

1 December 2003

Quantified Systems & Solutions Limited
Abbreviated Balance Sheet
as at 30 June 2003

	Notes		2003 £		2002 £
Fixed assets					
Tangible assets	2		-		456
Current assets					
Debtors		5,760		6,592	
Cash at bank and in hand		13,951		6,999	
		19,711		13,591	
Creditors: amounts falling due within one year		(18,067)		(13,203)	
Net current assets			1,644		388
Net assets			1,644		844
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,642		842
Shareholders' funds			1,644		844

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Connell
Director
Approved by the board on 1 December 2003

Quantified Systems & Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2002	1,708
At 30 June 2003	1,708
Depreciation	
At 1 July 2002	1,252
Charge for the year	456
At 30 June 2003	1,708
Net book value	
At 30 June 2003	-
At 30 June 2002	456

3 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	100,000	100,000

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2