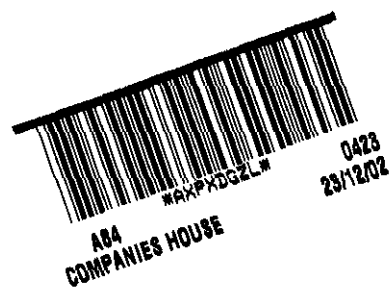


Registered number
03794621

Quantified Systems & Solutions Limited

Abbreviated Accounts

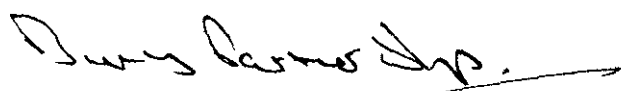
30 June 2002



Quantified Systems & Solutions Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Quantified Systems & Solutions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 June 2002, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Burns Partnership
Chartered Certified Accountants - Registered Auditors

Xenon House
10 School Lane
Didsbury
Manchester
M20 6UQ

6 December 2002

Quantified Systems & Solutions Limited
Abbreviated Balance Sheet
as at 30 June 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	456	883
Current assets			
Debtors		6,592	-
Cash at bank and in hand		6,999	9,016
		<u>13,591</u>	<u>9,016</u>
Creditors: amounts falling due within one year		(13,203)	(8,906)
Net current assets		<u>388</u>	<u>110</u>
Net assets		<u>844</u>	<u>993</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		842	991
Shareholders' funds		<u>844</u>	<u>993</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S. Connell

S Connell
 Director

Approved by the board on 6 December 2002

1 Accounting policies

Turnover

Depreciation

Plant and machinery

2 Tangible fixed assets

£

At 1 July 2001

1,708

At 30 June 2002

1,708

At 1 July 2001

825

Charge for the year

427

At 30 June 2002

1,252

At 30 June 2002

456

At 30 June 2001

883

2002

002

2001

01

Ordinary shares of £1 each

100,000

100,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2