Registered number
03794621

Quantified Systems & Solutions Limited

Abbreviated Accounts

30 June 2001



A14 0003
COMPANIES HOUSE 20/02/02

Accountants' report on the unaudited accounts to the directors of Quantified Systems & Solutions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 June 2001, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Burns Partnership
Chartered Certified Accountants - Registered Auditors

Xenon House
10 School Lane
Didsbury
Manchester
M20 6UQ

29 January 2002

Quantified Systems & Solutions Limited
Abbreviated Balance Sheet
as at 30 June 2001

	Notes		2001 £		2000 £
Fixed assets					
Tangible assets	2		883		817
Current assets					
Debtors		-		2,515	
Cash at bank and in hand		9,016		16,105	
		9,016		18,620	
Creditors: amounts falling due within one year		(8,906)		(13,812)	
Net current assets			110		4,808
Net assets			993		5,625
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			991		5,623
Shareholders' funds			993		5,625

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Connell
Director
Approved by the board on 29 January 2002

Quantified Systems & Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2000	1,220
Additions	488
At 30 June 2001	1,708
Depreciation	
At 1 July 2000	403
Charge for the year	422
At 30 June 2001	825
Net book value	
At 30 June 2001	883
At 30 June 2000	817

3 Share capital

	2001 £	2000 £
Authorised:		
Ordinary shares of £1 each	100,000	100,000

	2001 No	2000 No	2001 £	2000 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2