ROC

REGISTERED NUMBER: 3794021 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003

FOR

BARWORKS LIMITED



BARWORKS LIMITED

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BARWORKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2003

DIRECTORS:	Mr P.U.M. Franzen Mr J.A. Akerlund
SECRETARY:	Mr P.U.M. Franzen
REGISTERED OFFICE:	The Courthouse Erftstadt Court Denmark Street Wokingham Berkshire RG40 2YF
REGISTERED NUMBER:	3794021 (England and Wales)
AUDITORS:	Ellis & Co. Chartered Accountants & Registered Auditors Suite 9, Market House 19/21 Market Place Wokingham Berkshire RG40 1AP
BANKERS:	Barclays Bank plc Hanover Square Corporate Banking Grp P.O. Box 15163H 50 Pall Mall London SW1A 1QD

REPORT OF THE INDEPENDENT AUDITORS TO BARWORKS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Ellis & Co.
Chartered Accountants &
Registered Auditors
Suite 9, Market House
19/21 Market Place
Wokingham
Berkshire RG40 1AP



30 January 2004

BARWORKS LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2003

2002			Notes	2003	
£	£			£	£
		FIXED ASSETS			
-		*Tangible assets*	2		**1,647**
3,700		Investments	3		**3,700**
3,700					**5,347**
		CURRENT ASSETS			
	685	Stocks		**572**	
	122,037	Debtors		**118,373**	
	40,421	Cash at bank		**40,163**	
	163,143			**159,108**	
		CREDITORS			
	161,085	Amounts falling due within one year		**13,369**	
2,058		**NET CURRENT ASSETS**			**145,739**
5,758		**TOTAL ASSETS LESS CURRENT LIABILITIES**			**151,086**
-		**PROVISIONS FOR LIABILITIES AND CHARGES**			**313**
5,758					**150,773**
		CAPITAL AND RESERVES			
3,000		Called up share capital	4		**3,000**
2,758		*Profit and loss account*			**147,773**
5,758		**SHAREHOLDERS' FUNDS**			**150,773**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P.U.M. Franzen - Director

Mr J.A. Akerlund - Director

Approved by the Board on 30 January 2004

The notes form part of these abbreviated accounts

BARWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in *accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).*

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% *on cost*

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	**2,458**
At 30 June 2003	**2,458**
DEPRECIATION:	
Charge for year	**811**
At 30 June 2003	**811**
NET BOOK VALUE:	
At 30 June 2003	**1,647**

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST:	
At 1 July 2002 and 30 June 2003	**3,700**
NET BOOK VALUE:	
At 30 June 2003	**3,700**
At 30 June 2002	3,700

The company's investments at the balance sheet date in the share capital of companies include the following:

Barworks (Soho) Limited
Nature of business: Licensed Bar

Class of shares:	% holding
Ordinary	100.00

	2003 £	2002 £
Aggregate capital and reserves	**69,204**	188,356
(Loss)/Profit for the year	**(19,153)**	7,016

Barworks (Hoxton) Limited
Nature of business: Licensed Bar

Class of shares:	% holding
Ordinary	100.00

	2003 £	2002 £
Aggregate capital and reserves	**71,313**	119,025
Profit for the year	**2,289**	46,009

Barworks (Westbourne) Limited
Nature of business: Licensed Bar

Class of shares:	% holding
'A' Ordinary(Voting)Shares	100.00
'B' Ordinary(Non-Voting)Shares	

	2003 £	2002 £
Aggregate capital and reserves	**11,324**	(36,901)
Profit/(Loss) for the year	**48,255**	(37,901)

The company was incorporated on 30th August 2001 and commenced trading on 2nd January 2002.

3. **FIXED ASSET INVESTMENTS - *continued***

Barworks (Hampstead) Limited
Nature of business:

Class of shares:	% holding
Ordinary	100.00

	2003	2002
	£	£
Aggregate capital and reserves	**984**	1,000
Profit for the year	**16**	-

The Company was incorporated January 2002 and has not traded in the period.

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	**2003** **£**	2002 £
10,000	Ordinary	£1	**10,000**	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2003** **£**	2002 £
3,000	Ordinary	£1	**3,000**	3,000

5. ***TRANSACTIONS WITH DIRECTORS***

The following loans to directors subsisted during the year ended 30 June 2003:

	£
Mr P.U.M. Franzen	
Balance outstanding at start of year	**460**
Balance outstanding at end of year	**3,515**
Maximum balance outstanding during year	**23,560**
Mr J.A. Akerlund	
Balance outstanding at start of year	**(540)**
Balance outstanding at end of year	**3,515**
Maximum balance outstanding during year	**23,560**

The Directors control the Company owning the entire Share Capital.