

Registered Number 03793821

Perception Advertising Limited

Abbreviated Accounts

30 June 2012

Perception Advertising Limited

Registered Number 03793821

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		2,542	5,285
		<u>2,542</u>	<u>5,285</u>
Current assets			
Debtors		41,309	112,231
Cash at bank and in hand	1		26,950
Total current assets		<u>41,310</u>	<u>139,181</u>
Creditors: amounts falling due within one year		(33,169)	(99,132)
Net current assets (liabilities)		8,141	40,049
Total assets less current liabilities		<u>10,683</u>	<u>45,334</u>
Total net assets (liabilities)		<u>10,683</u>	<u>45,334</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		10,679	45,330
Shareholders funds		<u>10,683</u>	<u>45,334</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2013

And signed on their behalf by:

R Scrutton, Director

C Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% On cost 25-33%
Fixtures & Fittings	25% On cost

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2011	93,577	93,577

At 30 June 2012	-	<u>93,577</u>	<u>93,577</u>
Depreciation			
At 01 July 2011		88,292	88,292
Charge for year	-	<u>2,743</u>	<u>2,743</u>
At 30 June 2012	-	<u>91,035</u>	<u>91,035</u>
Net Book Value			
At 30 June 2012		2,542	2,542
At 30 June 2011	-	<u>5,285</u>	<u>5,285</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary Class A of £1 each	100	100
3 Ordinary Class B of £1 each	3	3
Allotted, called up and fully paid:		
2 Ordinary Class A of £1 each	2	2
2 Ordinary Class B of £1 each	2	2

The ordinary class B shares are non equity and have no voting rights.