

Registered number
03789708

Godson & Coles Limited

Filleted Accounts

28 February 2025

Godson & Coles Limited**Registered number:** 03789708**Balance Sheet****as at 28 February 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	6,850	8,563
Investments	4	3,532,017	3,002,751
		<u>3,538,867</u>	<u>3,011,314</u>
Current assets			
Stocks		1,673,000	1,430,635
Debtors	5	145,287	241,994
Cash at bank and in hand		888,243	1,227,371
		<u>2,706,530</u>	<u>2,900,000</u>
Creditors: amounts falling due within one year	6	(74,451)	(165,463)
Net current assets		<u>2,632,079</u>	<u>2,734,537</u>
Net assets		<u>6,170,946</u>	<u>5,745,851</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		6,170,746	5,745,651
Shareholders' funds		<u>6,170,946</u>	<u>5,745,851</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R D Coles

Director

Approved by the board on 16 July 2025

Godson & Coles Limited
Notes to the Accounts
for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at 20% reducing balance
Fixtures, fittings, tools and equipment	at 20% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2025	2024
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 March 2024	<u>20,962</u>	<u>7,864</u>	<u>28,826</u>
At 28 February 2025	<u>20,962</u>	<u>7,864</u>	<u>28,826</u>
Depreciation			
At 1 March 2024	<u>15,426</u>	<u>4,837</u>	<u>20,263</u>
Charge for the year	<u>1,107</u>	<u>606</u>	<u>1,713</u>
At 28 February 2025	<u>16,533</u>	<u>5,443</u>	<u>21,976</u>
Net book value			
At 28 February 2025	<u>4,429</u>	<u>2,421</u>	<u>6,850</u>
At 29 February 2024	<u>5,536</u>	<u>3,027</u>	<u>8,563</u>

4 Investments

	Other investments
	£
Cost	
At 1 March 2024	3,002,751
Additions	25,926
Revaluation	503,340
At 28 February 2025	<u>3,532,017</u>

5 Debtors	2025	2024
	£	£
Trade debtors	123,767	230,179
Prepayments	8,414	-
Other taxes and social security	13,106	11,815
	<u>145,287</u>	<u>241,994</u>

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	3,876	66,835
Taxation and social security costs	62,802	92,382
Other creditors	7,773	6,246
	<u>74,451</u>	<u>165,463</u>

7 Other information

Godson & Coles Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Devonshire House
582 Honeypot Lane
Stanmore
HA7 1JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.