

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
GODSON & COLES LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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GODSON & COLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTOR: R Coles

SECRETARY: Mrs S Coles

REGISTERED OFFICE: 27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

REGISTERED NUMBER: 03789708 (England and Wales)

ACCOUNTANTS: Lustigman & Company
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,693		4,438
CURRENT ASSETS					
Stocks		1,351,009		1,277,000	
Debtors		115,612		37,300	
Cash at bank		<u>2,321,157</u>		<u>2,111,017</u>	
		3,787,778		3,425,317	
CREDITORS					
Amounts falling due within one year		<u>231,707</u>		<u>168,913</u>	
NET CURRENT ASSETS			3,556,071		3,256,404
TOTAL ASSETS LESS CURRENT LIABILITIES			3,561,764		3,260,842
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,561,664</u>		<u>3,260,742</u>
SHAREHOLDERS' FUNDS			3,561,764		3,260,842

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 May 2016 and were signed by:

R Coles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	13,272
Additions	2,260
At 29 February 2016	15,532
DEPRECIATION	
At 1 March 2015	8,834
Charge for year	1,005
At 29 February 2016	9,839
NET BOOK VALUE	
At 29 February 2016	5,693
At 28 February 2015	4,438

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.