

Registered Number 03789708

Godson & Coles Limited

Abbreviated Accounts

31 August 2011

Godson & Coles Limited

Registered Number 03789708

Company Information

Registered Office:

Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

Reporting Accountants:

Lustigman & Company
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

Godson & Coles Limited

Registered Number 03789708

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,391	4,801
		<u>5,391</u>	<u>4,801</u>
Current assets			
Stocks		1,215,000	1,060,000
Debtors		31,196	15,300
Cash at bank and in hand		1,599,496	1,223,305
Total current assets		<u>2,845,692</u>	<u>2,298,605</u>
Creditors: amounts falling due within one year		(153,829)	(164,846)
Net current assets (liabilities)		2,691,863	2,133,759
Total assets less current liabilities		<u>2,697,254</u>	<u>2,138,560</u>
Total net assets (liabilities)		<u>2,697,254</u>	<u>2,138,560</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,697,154	2,138,460
Shareholders funds		<u>2,697,254</u>	<u>2,138,560</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2012

And signed on their behalf by:

R Coles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 September 2010		10,339
Additions	-	1,541
At 31 August 2011	-	<u>11,880</u>
Depreciation		
At 01 September 2010		5,538
Charge for year	-	951
At 31 August 2011	-	<u>6,489</u>
Net Book Value		
At 31 August 2011		5,391
At 31 August 2010	-	<u>4,801</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100