

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
GODSON & COLES LIMITED



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FOR THE YEAR ENDED 31 AUGUST 2008**

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GODSON & COLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008**

DIRECTOR: R Coles

SECRETARY: Mrs S Coles

REGISTERED OFFICE: Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

REGISTERED NUMBER: 03789708 (England and Wales)

ACCOUNTANTS: Lustigman & Company
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex HA8 7NH

GODSON & COLES LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	4,052	4,167
CURRENT ASSETS			
Stocks		604,000	600,920
Debtors		17,305	7,300
Cash at bank		1,435,373	1,399,438
		<u>2,056,678</u>	<u>2,007,658</u>
CREDITORS			
Amounts falling due within one year		<u>129,526</u>	<u>278,523</u>
NET CURRENT ASSETS		<u>1,927,152</u>	<u>1,729,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,931,204</u>	<u>1,733,302</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,931,104</u>	<u>1,733,202</u>
SHAREHOLDERS' FUNDS		<u>1,931,204</u>	<u>1,733,302</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

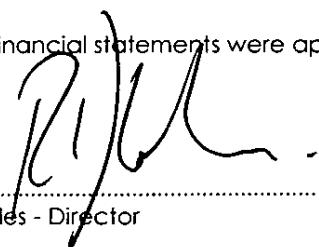
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on and were signed by:


.....
R Coles - Director

The notes form part of these abbreviated accounts

GODSON & COLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	7,534
Additions	601
At 31 August 2008	8,135
DEPRECIATION	
At 1 September 2007	3,368
Charge for year	715
At 31 August 2008	4,083
NET BOOK VALUE	
At 31 August 2008	4,052
At 31 August 2007	4,166

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100