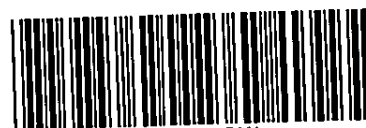


REGISTERED NUMBER 3789708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
GODSON & COLES LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 AUGUST 2007

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GODSON & COLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007**

DIRECTOR	R Coles
SECRETARY	Mrs S Coles
REGISTERED OFFICE	Manor House 27 Manor Park Crescent Edgware Middlesex HA8 7NH
REGISTERED NUMBER	3789708 (England and Wales)
ACCOUNTANTS	Lustigman & Company Chartered Accountants Manor House 27 Manor Park Crescent Edgware Middlesex HA8 7NH

GODSON & COLES LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	4,167	4,901
CURRENT ASSETS			
Stocks		600,920	1,004,000
Debtors		7,300	7,300
Cash at bank and in hand		1,399,438	889,157
		<u>2,007,658</u>	<u>1,900,457</u>
CREDITORS			
Amounts falling due within one year		<u>278,523</u>	<u>468,243</u>
NET CURRENT ASSETS		<u>1,729,135</u>	<u>1,432,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,733,302</u></u>	<u><u>1,437,115</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,733,202</u>	<u>1,437,015</u>
SHAREHOLDERS' FUNDS		<u><u>1,733,302</u></u>	<u><u>1,437,115</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by

R Coles - Director

The notes form part of these abbreviated accounts

GODSON & COLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	
and 31 August 2007	<u>7,534</u>
DEPRECIATION	
At 1 September 2006	2,632
Charge for year	<u>735</u>
At 31 August 2007	<u>3,367</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>4,167</u></u>
At 31 August 2006	<u><u>4,902</u></u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value £1	£	£
100	Ordinary		<u>100</u>	<u>100</u>