

REGISTERED NUMBER: 3789708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006
FOR
GODSON & COLES LIMITED

SATURDAY



A13 *AUDTRQ90* 143
09/06/2007
COMPANIES HOUSE

GODSON & COLES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GODSON & COLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006**

DIRECTOR.

R Coles

SECRETARY.

Mrs S Coles

REGISTERED OFFICE:

Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

REGISTERED NUMBER:

3789708 (England and Wales)

ACCOUNTANTS:

Lustigman & Company
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex HA8 7NH

GODSON & COLES LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		4,901		2,875
CURRENT ASSETS					
Stocks		1,004,000		1,230,580	
Debtors		7,300		7,300	
Cash at bank and in hand		889,157		300,148	
		<u>1,900,457</u>		<u>1,538,028</u>	
CREDITORS					
Amounts falling due within one year		<u>468,243</u>		<u>278,408</u>	
NET CURRENT ASSETS			<u>1,432,214</u>		<u>1,259,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,437,115</u>		<u>1,262,495</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,437,015</u>		<u>1,262,395</u>
SHAREHOLDERS' FUNDS			<u>1,437,115</u>		<u>1,262,495</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

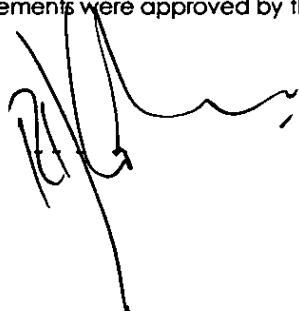
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

4/6/07

and were signed by

R Coles - Director



The notes form part of these abbreviated accounts

GODSON & COLES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	3,949
Additions	3,585
At 31 August 2006	7,534
DEPRECIATION	
At 1 September 2005	1,075
Charge for year	1,558
At 31 August 2006	2,633
NET BOOK VALUE	
At 31 August 2006	4,901
At 31 August 2005	2,874

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2006 £ 100	2005 £ 100
Number	Class			
100	Ordinary			